

**EXHIBIT E
TIME RECORDS
FOR THE PERIOD JUNE 1, 2020 THROUGH JUNE 30, 2020**

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EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020

| Category | Date | Name | Hours | Description of Task(s) |
|----------|--------|------------------|-------|---|
| 3 | 6/1/20 | Alex Gebert | 2.0 | Review analysis of updated financial projections |
| 3 | 6/1/20 | Brendan Murphy | 0.4 | Review of Hedging Report as of April 30 2020 |
| 3 | 6/1/20 | Brent Williams | 0.5 | Review of exchange motion and report |
| 3 | 6/1/20 | Erik Ellingson | 2.4 | Review and analysis of April hedging report |
| 3 | 6/1/20 | Erik Ellingson | 2.7 | Review summary of exchange motion reporting |
| 3 | 6/1/20 | Peter Gnatowski | 0.5 | Reviewed hedging and exchange motion reporting |
| 3 | 6/2/20 | Brendan Murphy | 1.3 | Analysis of Plan sources/uses for internal model |
| 3 | 6/3/20 | Alex Gebert | 2.5 | Prepared analysis re: projections provided by the Debtors |
| 3 | 6/3/20 | Alex Gebert | 0.5 | Internal call re: projections analysis |
| 3 | 6/3/20 | Alex Gebert | 1.8 | Research release of projections for the confirmation brief |
| 3 | 6/3/20 | Brendan Murphy | 1.7 | Review Section 382 analysis and related research |
| 3 | 6/3/20 | Erik Ellingson | 1.8 | Address internal comments on hedging related reporting |
| 3 | 6/3/20 | Matt Merkel | 2.1 | Reviewed tax analysis from Debtors |
| 3 | 6/3/20 | Peter Gnatowski | 0.3 | Internal team correspondence re: projections research |
| 3 | 6/3/20 | Peter Gnatowski | 1.5 | Reviewed research regarding projections related to confirmation brief |
| 3 | 6/3/20 | Riley Jacobs | 1.6 | Research on financial projection analysis |
| 3 | 6/3/20 | Sherman Guillema | 1.7 | Reviewed tax diligence info provided by debtors |
| 3 | 6/4/20 | Alex Stevenson | 1.3 | Review 382 analysis provided by the Debtors |
| 3 | 6/4/20 | Brendan Murphy | 1.9 | Reviewed and commented on tax analysis |
| 3 | 6/4/20 | Brent Williams | 1.2 | Review 382 analysis |
| 3 | 6/4/20 | Erik Ellingson | 2.1 | Follow up review of the Section 382 analysis |
| 3 | 6/5/20 | Alex Gebert | 2.5 | Research tax issues at emergence for counsel |
| 3 | 6/5/20 | Brendan Murphy | 1.4 | Analysis of Plan sources/uses for internal model |
| 3 | 6/5/20 | Brent Williams | 1.0 | Review and comment on tax analysis |
| 3 | 6/5/20 | Erik Ellingson | 1.9 | Analysis of rollforward 2021 rate base |
| 3 | 6/5/20 | Jeremy Mau | 2.0 | Review and edits to updated market interest data |
| 3 | 6/5/20 | Matt Merkel | 2.6 | Made updates to securitization impact analysis |
| 3 | 6/5/20 | Matt Merkel | 2.3 | Reviewed updated yield analysis and provided comments |
| 3 | 6/5/20 | Matt Merkel | 0.2 | Correspondence with S&P on credit ratings |
| 3 | 6/5/20 | Peter Gnatowski | 1.0 | Reviewed tax analysis and comments from counsel |
| 3 | 6/5/20 | Riley Jacobs | 2.5 | Research and analysis on FAS parameters re: financial projections |

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020

| Category | Date | Name | Hours | Description of Task(s) |
|----------|--------|------------------|-------|--|
| 3 | 6/6/20 | Alex Gebert | 2.1 | Research SEC guidelines re: financial projections |
| 3 | 6/6/20 | Alex Gebert | 0.6 | Prepare summary report outlining financial projection guidelines |
| 3 | 6/6/20 | Alex Gebert | 1.8 | Review Debtors' long-term financial projections |
| 3 | 6/6/20 | Brendan Murphy | 2.3 | Reviewed and commented on financial model sensitivity analysis |
| 3 | 6/6/20 | Brendan Murphy | 0.9 | Review of AICPA Section 301 Analysis |
| 3 | 6/6/20 | Brent Williams | 1.2 | Internal correspondence re: analysis of accounting guidance for counsel |
| 3 | 6/6/20 | Brent Williams | 3.0 | Review of relevant financial updates to operating model and accentic guideline research |
| 3 | 6/6/20 | Brent Williams | 1.7 | Provide comments to junior team on tax presentation |
| 3 | 6/6/20 | Matt Merkel | 2.1 | Reviewed updated yield analysis and provided additional comments |
| 3 | 6/6/20 | Peter Gnatowski | 1.4 | Reviewed research and analysis re: financial accounting guidance for counsel |
| 3 | 6/6/20 | Peter Gnatowski | 0.5 | Internal correspondence re: findings and analysis of financial accounting guidance for counsel |
| 3 | 6/6/20 | Peter Gnatowski | 2.5 | Reviewed and analyzed updated 382 analysis from PWC |
| 3 | 6/6/20 | Sherman Guillema | 1.9 | Conducted market research re: demand outlook for utilities |
| 3 | 6/7/20 | Alex Gebert | 1.6 | Analysis of tax related analysis prepared by PWC |
| 3 | 6/7/20 | Brendan Murphy | 0.8 | Internal correspondence re: securitization analysis |
| 3 | 6/7/20 | Brendan Murphy | 1.3 | Review sensitivity analysis prepared in the financial model |
| 3 | 6/7/20 | Brent Williams | 3.5 | Comments to tax and NENI draft presentations |
| 3 | 6/7/20 | Matt Merkel | 2.2 | Reviewed historical operating expenses data |
| 3 | 6/7/20 | Matt Merkel | 0.9 | Made edits to detailed diligence questions list from senior bankers |
| 3 | 6/7/20 | Matt Merkel | 2.8 | Reviewed prior 382 analysis files for counsel |
| 3 | 6/7/20 | Peter Gnatowski | 2.5 | Reviewed and analyzed 382 analyses |
| 3 | 6/7/20 | Peter Gnatowski | 1.5 | Reviewed internal analysis of 382 analysis |
| 3 | 6/7/20 | Riley Jacobs | 3.1 | Create diligence tracker re: questions for debtors advisors |
| 3 | 6/7/20 | Riley Jacobs | 1.8 | Edits to diligence tracker re: questions for Debtor's advisors |
| 3 | 6/7/20 | Riley Jacobs | 2.1 | Summarize 2020 LTIP re: equity issuances |
| 3 | 6/7/20 | Sherman Guillema | 1.4 | Review of Debtor historical financials |
| 3 | 6/8/20 | Alex Gebert | 1.9 | Analysis of financial projections from Debtors |
| 3 | 6/8/20 | Brendan Murphy | 0.7 | Internal correspondence re: dilution issues |
| 3 | 6/8/20 | Brendan Murphy | 2.3 | Review and comment on 382 analysis |
| 3 | 6/8/20 | Brent Williams | 0.8 | Review of accounting standards for PG&E |
| 3 | 6/8/20 | Erik Ellingson | 3.4 | Forecast analysis with debt sensitivities |

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| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-------------------|-------|--|
| 3 | 6/8/20 | Erik Ellingson | 2.1 | Financial analysis surrounding latest STIP, KEIP and LTIP |
| 3 | 6/8/20 | Erik Ellingson | 3.8 | Review and analysis tied to latest financial statement forecast |
| 3 | 6/8/20 | Jeremy Mau | 2.1 | Analyzed updated 382 analysis from PWC |
| 3 | 6/8/20 | Jeremy Mau | 1.9 | Provide commentary on analysis from Debtor advisors re: financial forecast |
| 3 | 6/8/20 | Matt Merkel | 1.6 | Provide commentary tied to latest financial statement forecast |
| 3 | 6/8/20 | Peter Gnatowski | 1.1 | Reviewed updated forecast provided by Lazard |
| 3 | 6/8/20 | Riley Jacobs | 2.5 | Review diligence from Debtors advisors re: financial forecast and CPUC liabilities |
| 3 | 6/9/20 | Alex Gebert | 1.5 | Analysis of 382 impact on share issuance |
| 3 | 6/9/20 | Brent Williams | 2.0 | Review of NOL analysis |
| 3 | 6/9/20 | Erik Ellingson | 0.9 | Review of current diligence tracker |
| 3 | 6/9/20 | Peter Gnatowski | 0.4 | Reviewed and commented on updated diligence tracker |
| 3 | 6/9/20 | Riley Jacobs | 0.9 | Review diligence from Debtors advisors re: rate base |
| 3 | 6/10/20 | Brendan Murphy | 1.3 | Analysis of largest utility equity offerings |
| 3 | 6/10/20 | Brent Williams | 0.9 | Comment on Lazard diligence responses |
| 3 | 6/10/20 | Brent Williams | 1.5 | Review rate base analysis |
| 3 | 6/10/20 | Erik Ellingson | 3.4 | Rate base analysis update |
| 3 | 6/10/20 | Matt Merkel | 2.4 | Reviewed Lazard response on rate base forecast sources |
| 3 | 6/10/20 | Matt Merkel | 2.2 | Reviewed internal analysis for rate base forecast sources |
| 3 | 6/10/20 | Peter Gnatowski | 0.4 | Reviewed operational integrity supplier reporting |
| 3 | 6/11/20 | Alex Gebert | 0.5 | Analysis of latest operational integrity reporting package |
| 3 | 6/11/20 | Brendan Murphy | 2.2 | Changes to financial model and sensitivity analysis |
| 3 | 6/11/20 | Brent Williams | 3.1 | Review of PWC 382 analysis and diligence questions |
| 3 | 6/11/20 | Brent Williams | 1.6 | Review tax analysis and provide comments to internal team |
| 3 | 6/11/20 | Erik Ellingson | 2.1 | Summary and review of plan funding order |
| 3 | 6/11/20 | Matt Merkel | 2.4 | Reviewed updated 382 modeling scenarios file |
| 3 | 6/11/20 | Peter Gnatowski | 0.8 | Reviewed responses from PWC re: 382 analysis diligence questions |
| 3 | 6/11/20 | Sherman Guillemma | 1.8 | Reviewed analysis of Section 382 implications |
| 3 | 6/13/20 | Matt Merkel | 1.6 | Reviewed PG&E diligence tracker and provided comments |
| 3 | 6/13/20 | Matt Merkel | 1.6 | Reviewed updated cost of debt index |
| 3 | 6/13/20 | Matt Merkel | 3.1 | Reviewed PG&E updated financial forecast schedule |
| 3 | 6/13/20 | Peter Gnatowski | 1.8 | Reviewed 382 analysis and impact to TCC equity shares |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|------------------|-------|--|
| 3 | 6/13/20 | Sherman Guillemo | 1.2 | Reviewed and revised cost of debt benchmarking analysis |
| 3 | 6/14/20 | Matt Merkel | 2.7 | Reviewed 382 analysis outputs from Debtor |
| 3 | 6/14/20 | Sherman Guillemo | 2.5 | Reviewed Section 382 analysis from Debtor |
| 3 | 6/15/20 | Brent Williams | 1.3 | Review and edit Q&A from counsel for TCC members |
| 3 | 6/15/20 | Erik Ellingson | 1.1 | Review and draft TCC Q&A for website |
| 3 | 6/16/20 | Riley Jacobs | 1.8 | Create analysis re: PG&E credit ratings history and current ratings |
| 3 | 6/16/20 | Riley Jacobs | 2.5 | Edits to Q&A for TCC website re: value of Fire Victim Trust |
| 3 | 6/17/20 | Aadil Khan | 2.9 | Edits to analysis on PGE credit ratings |
| 3 | 6/18/20 | Brendan Murphy | 2.1 | Business plan questions for TCC |
| 3 | 6/21/20 | Brendan Murphy | 0.9 | Comments to Real Estate Motion Diligence |
| 3 | 6/22/20 | Alex Gebert | 1.5 | Review CF analysis through projection period |
| 4 | 6/30/20 | Alex Gebert | 0.8 | Analysis of May Monthly Operating Report |
| 4 | 6/30/20 | Peter Gnatowski | 0.7 | Reviewed May MOR |
| 7 | 6/5/20 | Alex Stevenson | 0.7 | Participate in call with Lazard and Lincoln re: process update |
| 7 | 6/5/20 | Brent Williams | 0.7 | Call with Lazard re: NENI |
| 7 | 6/5/20 | Matt Merkel | 0.7 | Participated in Lazard call on NENI |
| 7 | 6/5/20 | Peter Gnatowski | 0.6 | Participated in call with Lazard on NENI |
| 7 | 6/7/20 | Alex Gebert | 0.5 | Telephonic participation on call with Debtors' advisors re: capital raise |
| 7 | 6/7/20 | Brent Williams | 0.5 | Call with debtor advisors re: capital raise |
| 7 | 6/7/20 | Matt Merkel | 0.2 | Drafted email to Lazard on cost of debt |
| 7 | 6/7/20 | Peter Gnatowski | 0.5 | Participated in call with the Debtors re: NENI calculation |
| 7 | 6/7/20 | Peter Gnatowski | 1.0 | Prepared for call with Lazard by reviewing outstanding NENI questions and analysis |
| 7 | 6/8/20 | Riley Jacobs | 1.8 | Edits to diligence tracker re: questions for Debtor's advisors |
| 7 | 6/9/20 | Alex Stevenson | 0.8 | Participate in call with Lazard re: NENI calculation |
| 7 | 6/9/20 | Brendan Murphy | 0.4 | Correspondence with Debtor re: Real Estate Motion |
| 7 | 6/9/20 | Brent Williams | 0.7 | Call with Debtor / Lazard re: NENI calculation |
| 7 | 6/9/20 | Erik Ellingson | 0.7 | Call with Lazard re: financing |
| 7 | 6/9/20 | Matt Merkel | 0.6 | Participated in Lazard call on NENI |
| 7 | 6/9/20 | Peter Gnatowski | 0.7 | Participated in NENI call with Lazard |
| 7 | 6/9/20 | Peter Gnatowski | 0.5 | Prepared for due diligence call with Lazard by reviewing various NENI and equity presentations |
| 7 | 6/9/20 | Riley Jacobs | 2.3 | Edits to diligence tracker re: questions for Debtor's advisors |

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TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-----------------|-------|--|
| 7 | 6/12/20 | Brendan Murphy | 0.5 | Call with Lazard re: exit financing status |
| 7 | 6/12/20 | Matt Merkel | 0.5 | Participated in call with Lazard on PIPE equity raise |
| 7 | 6/12/20 | Peter Gnatowski | 0.5 | Participated in call with Lazard re: equity multiple and funding |
| 7 | 6/17/20 | Alex Gebert | 0.5 | Call with Debtors' advisors re: plan funding status |
| 7 | 6/17/20 | Alex Gebert | 0.5 | Prepare notes re: plan funding status for team |
| 7 | 6/17/20 | Matt Merkel | 0.2 | Drafted email to Lazard re: debt raises |
| 7 | 6/17/20 | Matt Merkel | 0.5 | Call with Lazard on exit financing status |
| 7 | 6/17/20 | Peter Gnatowski | 0.5 | Participated in call with Lazard re: TCC equity and debt raise |
| 7 | 6/18/20 | Brendan Murphy | 0.4 | Correspondence with Debtor re: professional fees and budget |
| 7 | 6/18/20 | Brendan Murphy | 2.0 | Edits to professional fee budget for Alix Partners |
| 7 | 6/18/20 | Brent Williams | 0.4 | Lazard call re: exit financing |
| 7 | 6/18/20 | Jeremy Mau | 0.4 | Participated in call with Debtor / Lazard |
| 7 | 6/18/20 | Matt Merkel | 0.6 | Participated in call with Lazard on PIPE equity raise |
| 7 | 6/18/20 | Peter Gnatowski | 2.4 | Prepared professional fee budget for Alix Partners |
| 7 | 6/18/20 | Peter Gnatowski | 0.4 | Call with Lazard re: PIPE raise |
| 7 | 6/19/20 | Alex Stevenson | 0.5 | Participate in call with Lazard re: capital markets update |
| 7 | 6/19/20 | Brent Williams | 0.5 | Call with Lazard re: equity raise update |
| 7 | 6/19/20 | Matt Merkel | 0.3 | Call with Lazard on equity raises |
| 7 | 6/19/20 | Peter Gnatowski | 0.5 | Participated in call with Lazard re: equity raise update |
| 7 | 6/22/20 | Brendan Murphy | 0.6 | Call with Lazard re: exit financing |
| 7 | 6/22/20 | Erik Ellingson | 0.5 | Call with Lazard re: interest saving and model assumptions |
| 7 | 6/22/20 | Matt Merkel | 0.6 | Drafted email to AlixPartners on interest savings |
| 7 | 6/22/20 | Matt Merkel | 0.6 | Call with Lazard on interest savings |
| 7 | 6/22/20 | Peter Gnatowski | 0.6 | Participated in call with Lazard re: interest rate savings |
| 7 | 6/25/20 | Alex Stevenson | 0.5 | Participate in call with Lazard re: capital markets process update |
| 7 | 6/25/20 | Brendan Murphy | 0.5 | Participation on call with Debtor / Lazard |
| 7 | 6/25/20 | Matt Merkel | 0.4 | Call with Lazard on equity raise |
| 7 | 6/25/20 | Peter Gnatowski | 0.5 | Participated in call with Lazard re: equity raise |
| 7 | 6/26/20 | Alex Stevenson | 0.5 | Participate in call with Lazard re: capital markets process update |
| 7 | 6/26/20 | Brent Williams | 0.5 | Participated in call with Debtor / Lazard |
| 7 | 6/26/20 | Matt Merkel | 0.6 | Call with Lazard on equity raise update |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-----------------|-------|--|
| 7 | 6/26/20 | Peter Gnatowski | 0.5 | Participate in call with Lazard re: equity raise |
| 7 | 6/26/20 | Peter Gnatowski | 1.3 | Reviewed equity analysis in preparation for call with Lazard |
| 7 | 6/29/20 | Matt Merkel | 0.4 | Call with Lazard on equity raise |
| 7 | 6/29/20 | Peter Gnatowski | 0.4 | Updated call with Lazard re: equity raise |
| 7 | 6/30/20 | Brendan Murphy | 0.5 | Call with Lazard re: equity share issuance |
| 7 | 6/30/20 | Brendan Murphy | 0.8 | Reviewed equity share splits in preparation for call with Lazard |
| 7 | 6/30/20 | Brent Williams | 0.5 | Closing call |
| 7 | 6/30/20 | Matt Merkel | 0.4 | Participated in closing call |
| 7 | 6/30/20 | Peter Gnatowski | 0.5 | Participated in call with Lazard and other advisors re: equity shares to TCC |
| 7 | 6/30/20 | Peter Gnatowski | 1.2 | Reviewed open issues in preparation for call with Lazard and other advisors |
| 7 | 6/30/20 | Peter Gnatowski | 0.5 | Participated in closing call with Debtors and other parties |
| 9 | 6/1/20 | Brendan Murphy | 0.7 | Call with Interested Party re: NENI issues |
| 9 | 6/2/20 | Brent Williams | 0.8 | Call with interested party re: NENI calculation |
| 9 | 6/2/20 | Brent Williams | 0.8 | Call with interested party re: NNI |
| 9 | 6/3/20 | Brendan Murphy | 0.8 | Call with Interested Party re: NENI |
| 9 | 6/4/20 | Brent Williams | 1.0 | Call with Interested Party re: NNI |
| 9 | 6/4/20 | Brent Williams | 0.5 | Call with interested party re: exit financing |
| 9 | 6/8/20 | Brent Williams | 0.5 | Call with interested party re: NENI |
| 9 | 6/9/20 | Brent Williams | 0.4 | Call with interested party re: confirmation issues |
| 9 | 6/10/20 | Brent Williams | 0.6 | Call with interested party re: exit financing |
| 9 | 6/11/20 | Brendan Murphy | 0.5 | Call with interested party re: sources / uses |
| 9 | 6/11/20 | Brendan Murphy | 0.9 | Call with interested party re: confirmation |
| 9 | 6/12/20 | Brent Williams | 0.6 | Call with interested party re: confirmation |
| 9 | 6/15/20 | Brent Williams | 0.3 | Call with interested party re: exit financing |
| 9 | 6/16/20 | Brendan Murphy | 0.8 | Call with interested party re: sources / uses |
| 9 | 6/16/20 | Brent Williams | 0.5 | Call with interested party re: equity shares |
| 9 | 6/17/20 | Brent Williams | 0.5 | Call with interested party re: equity shares |
| 9 | 6/18/20 | Brendan Murphy | 0.6 | Call with interested party re: financing efforts and pricing |
| 9 | 6/18/20 | Brent Williams | 0.7 | Call with interest party re: exit financing |
| 9 | 6/22/20 | Brent Williams | 0.4 | Call with interested party re: PIPE |
| 9 | 6/23/20 | Brent Williams | 0.5 | Call with interested party re: equity value |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-----------------|-------|--|
| 9 | 6/23/20 | Brent Williams | 0.5 | Call with interested party re: equity shares to TCC |
| 9 | 6/26/20 | Brent Williams | 0.3 | Call with interested party re: equity raise |
| 9 | 6/29/20 | Brendan Murphy | 0.6 | Call with interested party re: shares at emergence |
| 9 | 6/29/20 | Brendan Murphy | 0.7 | Call with interested party re: equity shares to TCC |
| 9 | 6/30/20 | Brent Williams | 0.5 | Call with interested party re: closing |
| 10 | 6/1/20 | Alex Stevenson | 1.0 | Email correspondence with counsel re: NENI mediation |
| 10 | 6/1/20 | Alex Stevenson | 1.4 | Work on response to counsel re: NENI mediation issues |
| 10 | 6/1/20 | Brendan Murphy | 0.7 | Discussion with Counsel re: NNI issues |
| 10 | 6/1/20 | Brent Williams | 0.5 | Emails with counsel re: evidentiary issues for NNI |
| 10 | 6/1/20 | Brent Williams | 0.5 | Call with counsel re: NNI Issues |
| 10 | 6/1/20 | Matt Merkel | 0.9 | Drafted response for counsel on equity backstop commitments |
| 10 | 6/2/20 | Brendan Murphy | 0.6 | Call with Counsel / Trust re: Reg rights |
| 10 | 6/2/20 | Brendan Murphy | 0.8 | Discussion with Counsel re: NNI issues |
| 10 | 6/2/20 | Brent Williams | 0.5 | Emails and discussions with counsel re: NNI issues |
| 10 | 6/2/20 | Brent Williams | 0.5 | Emails with counsel re: reg rights |
| 10 | 6/2/20 | Peter Gnatowski | 1.8 | Comments to counsel re: outstanding confirmation brief issues |
| 10 | 6/3/20 | Brendan Murphy | 0.5 | Discussion with Counsel re: NNI issues |
| 10 | 6/3/20 | Brent Williams | 0.5 | Emails with counsel re: NNI issues |
| 10 | 6/3/20 | Matt Merkel | 1.0 | Prepared for tax call with counsel |
| 10 | 6/4/20 | Alex Stevenson | 0.5 | Email correspondence re: tax issues with Baker |
| 10 | 6/4/20 | Alex Stevenson | 0.5 | Email correspondence with counsel re: potential equity structure changes |
| 10 | 6/4/20 | Brendan Murphy | 1.4 | Discussion and Correspondence with Counsel re: NNI issues |
| 10 | 6/4/20 | Brent Williams | 0.5 | Call with counsel re: backstop fees |
| 10 | 6/4/20 | Brent Williams | 0.5 | Emails and discussions to counsel re: backstop fees |
| 10 | 6/4/20 | Matt Merkel | 0.5 | Participated in tax call with counsel |
| 10 | 6/4/20 | Matt Merkel | 0.6 | Participated in call with counsel on NENI projection file |
| 10 | 6/5/20 | Alex Stevenson | 1.1 | Calls with Baker to discuss implications of the 382 analysis |
| 10 | 6/5/20 | Alex Stevenson | 1.0 | Participate in call with Counsel re: NENI calculation/negotiation |
| 10 | 6/5/20 | Brendan Murphy | 1.0 | Call with counsel re: NENI |
| 10 | 6/5/20 | Brendan Murphy | 0.5 | Counsel call re: tax issues |
| 10 | 6/5/20 | Brendan Murphy | 0.7 | Call with Counsel re: NNI materials provided by Debtors |

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| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-----------------|-------|---|
| 10 | 6/5/20 | Brent Williams | 1.2 | Call with counsel re: 382 analysis |
| 10 | 6/5/20 | Brent Williams | 0.7 | Call with counsel re: NNI |
| 10 | 6/5/20 | Brent Williams | 0.5 | Emails with counsel re: NNI analysis provided by Debtor |
| 10 | 6/5/20 | Peter Gnatowski | 1.0 | Call with counsel regarding NENI issues |
| 10 | 6/5/20 | Peter Gnatowski | 0.4 | Correspondence with counsel regarding equity ownership to TCC trust |
| 10 | 6/5/20 | Peter Gnatowski | 0.5 | Call with counsel re: tax issues |
| 10 | 6/6/20 | Brendan Murphy | 0.7 | Correspondence with Counsel re: NNI materials provided by Debtors |
| 10 | 6/6/20 | Brent Williams | 0.4 | Emails with counsel regarding stock price |
| 10 | 6/6/20 | Brent Williams | 0.7 | Call with counsel re: NNI materials |
| 10 | 6/7/20 | Alex Stevenson | 0.4 | Correspondence with counsel re: NENI mediation |
| 10 | 6/7/20 | Alex Stevenson | 1.9 | Participate in calls with counsel and TCC/Trust professionals re: stock structure |
| 10 | 6/7/20 | Brendan Murphy | 0.8 | Call with Counsel / Trust re: NNI issues |
| 10 | 6/7/20 | Brendan Murphy | 2.3 | Review of materials for Counsel re: NNI issues and related analysis |
| 10 | 6/7/20 | Brent Williams | 0.5 | Emails with counsel re: NNI issues and related analysis |
| 10 | 6/7/20 | Brent Williams | 1.0 | Call with Counsel and TCC re: stock structure and reg rights |
| 10 | 6/7/20 | Matt Merkel | 0.9 | Drafted email to counsel on NENI regulatory questions |
| 10 | 6/7/20 | Peter Gnatowski | 1.0 | Participate in call with counsel and other trust advisors re: registration rights |
| 10 | 6/8/20 | Alex Stevenson | 1.1 | Participate in calls with counsel re: NENI mediation |
| 10 | 6/8/20 | Brent Williams | 1.2 | Call with Counsel re: NNI issues |
| 10 | 6/8/20 | Peter Gnatowski | 0.4 | Correspondence with counsel re: order for plan funding |
| 10 | 6/9/20 | Alex Stevenson | 0.8 | Correspondence with counsel re: confirmation timing |
| 10 | 6/9/20 | Brent Williams | 1.0 | Email with counsel re: confirmation issues |
| 10 | 6/9/20 | Peter Gnatowski | 0.3 | Correspondence with counsel re: confirmation issues |
| 10 | 6/9/20 | Peter Gnatowski | 0.3 | Reviewed comments from counsel re: exit financing order |
| 10 | 6/10/20 | Brent Williams | 0.5 | Emails with counsel re: exit financing order |
| 10 | 6/11/20 | Brendan Murphy | 0.9 | Call with Counsel re: outstanding issues |
| 10 | 6/11/20 | Brendan Murphy | 0.4 | Call with counsel re: 382 analysis |
| 10 | 6/11/20 | Brent Williams | 0.5 | Call with Counsel re: Issues Call with TCC and Trust |
| 10 | 6/11/20 | Brent Williams | 0.5 | Emails with counsel re: Issues Call |
| 10 | 6/11/20 | Matt Merkel | 0.4 | Communication with Baker on 382 tax analysis |
| 10 | 6/12/20 | Brendan Murphy | 1.3 | Correspondence with Counsel re: NNI and Reg Rights |

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|----------|---------|-----------------|-------|--|
| 10 | 6/12/20 | Brent Williams | 1.0 | Emails with counsel re: NNI and reg rights |
| 10 | 6/12/20 | Matt Merkel | 1.6 | Provided comments to Baker on proposed plan funding transactions order |
| 10 | 6/15/20 | Brent Williams | 1.0 | Emails with counsel re: FAQs for counsel |
| 10 | 6/15/20 | Brent Williams | 0.8 | Call with counsel re: Q&A |
| 10 | 6/15/20 | Matt Merkel | 3.0 | Drafted summary answers to questions from counsel |
| 10 | 6/15/20 | Peter Gnatowski | 1.5 | Reviewed and drafted responses to various FAQs for counsel |
| 10 | 6/16/20 | Brendan Murphy | 2.7 | Responses for TCC Member re: Q&A |
| 10 | 6/16/20 | Brent Williams | 0.5 | Emails with counsel re: FAQs |
| 10 | 6/16/20 | Brent Williams | 0.4 | Emails with TCC members |
| 10 | 6/16/20 | Brent Williams | 1.4 | Comments to FAQ for counsel |
| 10 | 6/16/20 | Matt Merkel | 1.6 | Made edits to responses to counsel questions from senior banker |
| 10 | 6/16/20 | Matt Merkel | 0.6 | Provided revised response to question from counsel |
| 10 | 6/16/20 | Peter Gnatowski | 1.8 | Reviewed and commented on FAQ from counsel |
| 10 | 6/17/20 | Brent Williams | 0.5 | Call with counsel re: senior note offering |
| 10 | 6/17/20 | Brent Williams | 0.4 | Call with counsel re: settlement update |
| 10 | 6/17/20 | Peter Gnatowski | 0.3 | Reviewed updated from counsel re: criminal proceedings |
| 10 | 6/18/20 | Brendan Murphy | 0.9 | Discussion with Counsel re: settlement update |
| 10 | 6/18/20 | Brent Williams | 0.5 | Call with counsel re: settlement update |
| 10 | 6/18/20 | Brent Williams | 0.5 | Emails with counsel re: equity value |
| 10 | 6/19/20 | Brent Williams | 0.4 | Call with counsel re: exit financing |
| 10 | 6/22/20 | Brent Williams | 0.5 | Emails with counsel re: exit financing |
| 10 | 6/23/20 | Brent Williams | 0.5 | Emails to counsel |
| 10 | 6/23/20 | Brent Williams | 0.5 | Emails to counsel re: closing checklist |
| 10 | 6/24/20 | Brendan Murphy | 0.7 | Correspondence with Counsel re: closing checklist |
| 10 | 6/24/20 | Brent Williams | 1.0 | Call with counsel re: equity shares |
| 10 | 6/24/20 | Brent Williams | 1.2 | Review of TCC closing items |
| 10 | 6/25/20 | Alex Stevenson | 0.4 | Call with counsel regarding closing checklist |
| 10 | 6/25/20 | Brent Williams | 0.5 | Emails with counsel re: closing checklist |
| 10 | 6/25/20 | Jeremy Mau | 1.5 | Reviewed and analyzed closing check list |
| 10 | 6/25/20 | Peter Gnatowski | 0.6 | Reviewed and commented on closing check list for counsel |
| 10 | 6/25/20 | Peter Gnatowski | 0.3 | Call with counsel re: final fee apps |

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-------------------|-------|--|
| 10 | 6/26/20 | Brent Williams | 0.5 | Emails with counsel re: exit financing |
| 10 | 6/26/20 | Peter Gnatowski | 1.0 | Comments to counsel on closing checklist |
| 10 | 6/27/20 | Brent Williams | 0.5 | Emails with counsel re: closing |
| 10 | 6/27/20 | Brent Williams | 0.4 | Call with counsel re: equity issuance |
| 10 | 6/28/20 | Brent Williams | 0.5 | Emails with counsel re: equity raise |
| 10 | 6/29/20 | Brendan Murphy | 0.6 | Call with counsel re: exit financing raise |
| 10 | 6/29/20 | Brent Williams | 0.3 | Emails with counsel re: equity issue |
| 10 | 6/30/20 | Alex Stevenson | 0.4 | Correspondence with counsel re: closing calls |
| 10 | 6/30/20 | Brent Williams | 0.5 | Call with counsel re: closing |
| 12 | 6/2/20 | Alex Stevenson | 1.1 | Participate in call with TCC/Trust professionals re: registration rights |
| 12 | 6/2/20 | Brendan Murphy | 1.0 | TCC meeting participation |
| 12 | 6/2/20 | Brent Williams | 1.0 | Participated in TCC meeting on registration rights |
| 12 | 6/2/20 | Peter Gnatowski | 1.2 | Participated in TCC meeting re: registration rights issue |
| 12 | 6/2/20 | Sherman Guillem | 1.0 | Participated in committee meeting |
| 12 | 6/7/20 | Brent Williams | 0.5 | Emails with TCC members re: NNI issues |
| 12 | 6/8/20 | Brent Williams | 0.9 | Emails with TCC members and counsel re: amended backstop commitment |
| 12 | 6/11/20 | Alex Stevenson | 2.0 | Participate in TCC call |
| 12 | 6/11/20 | Brendan Murphy | 1.9 | Participated in TCC meeting |
| 12 | 6/11/20 | Brent Williams | 2.0 | Phone participation in TCC meeting |
| 12 | 6/11/20 | Peter Gnatowski | 1.8 | Participate in TCC meeting |
| 12 | 6/11/20 | Peter Gnatowski | 1.5 | Reviewed various documents from counsel in preparation for TCC meeting |
| 12 | 6/11/20 | Peter Gnatowski | 1.0 | Provide commentary and edits on TCC presentation |
| 12 | 6/11/20 | Sherman Guillem | 2.0 | TCC meeting participation |
| 12 | 6/11/20 | Sherman Guillem | 2.0 | TCC meeting participation |
| 12 | 6/15/20 | Alex Stevenson | 0.4 | Review/comment on answers to committee questions |
| 12 | 6/15/20 | Brendan Murphy | 2.3 | Responses for TCC Member re: Q&A |
| 12 | 6/16/20 | Brent Williams | 1.4 | Review and provide commentary for TCC presentation materials |
| 12 | 6/17/20 | Naeem Muscatwalla | 1.2 | Review provide commentary for TCC diligence responses |
| 12 | 6/17/20 | Zack Stone | 1.2 | Review TCC diligence responses |
| 12 | 6/24/20 | Alex Stevenson | 1.4 | Review / comment on presentation to the TCC |
| 12 | 6/25/20 | Alex Stevenson | 1.0 | Participate in TCC call |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|------------------|-------|---|
| 12 | 6/25/20 | Brendan Murphy | 0.7 | Reviewed TCC call materials from counsel in preparation for TCC call |
| 12 | 6/25/20 | Brendan Murphy | 1.2 | Participation on TCC Meeting (telephonic) |
| 12 | 6/25/20 | Brent Williams | 0.5 | Internal discussions re: TCC presentation edits |
| 12 | 6/25/20 | Brent Williams | 1.2 | Review TCC presentation materials |
| 12 | 6/25/20 | Brent Williams | 1.2 | Participation in TCC meeting |
| 12 | 6/25/20 | Matt Merkel | 1.2 | Make edits to TCC presentation materials based on senior banker comments |
| 12 | 6/25/20 | Peter Gnatowski | 1.2 | Reviewed TCC presentation materials in preparation for TCC meeting |
| 12 | 6/25/20 | Peter Gnatowski | 1.0 | Provide commentary and edits to TCC closing presentation |
| 12 | 6/25/20 | Sherman Guillema | 1.1 | TCC call |
| 12 | 6/27/20 | Brent Williams | 0.6 | Emails with committee members re: share price |
| 12 | 6/29/20 | Brent Williams | 0.8 | Emails with committee members re: TCC equity |
| 13 | 6/1/20 | Peter Gnatowski | 0.3 | Reviewed scheduling order for arguments on Plan Confirmation |
| 13 | 6/1/20 | Peter Gnatowski | 0.6 | Reviewed Debtors and shareholder joint response to estimation motions |
| 13 | 6/1/20 | Peter Gnatowski | 0.3 | Reviewed critical dates memo from counsel |
| 13 | 6/2/20 | Brent Williams | 1.0 | Review UCC motion for leave of the court |
| 13 | 6/2/20 | Peter Gnatowski | 0.5 | Reviewed Debtors' response and declaration re: appointment of voting examiner |
| 13 | 6/2/20 | Riley Jacobs | 4.1 | Researched, summarized and circulated relevant dockets internally |
| 13 | 6/3/20 | Brent Williams | 0.5 | Review debtors response regarding motion to appoint an examiner |
| 13 | 6/4/20 | Brent Williams | 1.0 | Review request for judicial notice |
| 13 | 6/4/20 | Brent Williams | 1.8 | Review of TBPA and LC agreements and documents |
| 13 | 6/4/20 | Peter Gnatowski | 1.2 | Reviewed other responses to appointment of examiner |
| 13 | 6/5/20 | Peter Gnatowski | 0.3 | Reviewed fee examiners report on fee applications submitted and pending |
| 13 | 6/5/20 | Riley Jacobs | 1.9 | Review court hearing transcript |
| 13 | 6/5/20 | Riley Jacobs | 1.1 | Researched, summarized and circulated relevant dockets internally |
| 13 | 6/5/20 | Zack Stone | 1.4 | Review fee examiner report |
| 13 | 6/8/20 | Aadil Khan | 0.5 | Review and circulate reorg article internally |
| 13 | 6/8/20 | Matt Merkel | 2.0 | Reviewed LTIP information |
| 13 | 6/8/20 | Peter Gnatowski | 0.4 | Reviewed voting rider language |
| 13 | 6/8/20 | Peter Gnatowski | 0.5 | Reviewed TCC question responses to court |
| 13 | 6/8/20 | Peter Gnatowski | 0.4 | Reviewed Debtors' argument demonstrative filed from hearing |
| 13 | 6/8/20 | Riley Jacobs | 0.5 | Review and summarize commentary from recent reorg article |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-------------------|-------|---|
| 13 | 6/8/20 | Riley Jacobs | 2.4 | Researched, summarized and circulated relevant dockets internally |
| 13 | 6/9/20 | Aadil Khan | 0.7 | Review and circulate reorg article internally |
| 13 | 6/9/20 | Peter Gnatowski | 0.4 | Reviewed letter brief of TCC in response to UCC objections |
| 13 | 6/9/20 | Peter Gnatowski | 0.3 | Reviewed order from Judge Donato canceling estimation proceedings |
| 13 | 6/9/20 | Peter Gnatowski | 0.3 | Reviewed TCC report on voting results |
| 13 | 6/10/20 | Naeem Muscatwalla | 0.8 | Review TCC report on voting results |
| 13 | 6/10/20 | Peter Gnatowski | 0.5 | Reviewed PG&E's announcement of new board |
| 13 | 6/10/20 | Riley Jacobs | 1.9 | Researched, summarized and circulated relevant dockets internally |
| 13 | 6/10/20 | Zack Stone | 0.8 | Review TCC report on voting results |
| 13 | 6/11/20 | Erik Ellingson | 1.4 | Review on TCC report of voter results |
| 13 | 6/11/20 | Naeem Muscatwalla | 0.8 | Review new board selections |
| 13 | 6/11/20 | Riley Jacobs | 0.8 | Researched, summarized and circulated relevant dockets internally |
| 13 | 6/11/20 | Zack Stone | 0.8 | Review new board selections |
| 13 | 6/12/20 | Alex Gebert | 0.7 | Read and review 8-k filing re: ownership agreement |
| 13 | 6/12/20 | Brent Williams | 2.1 | Review of PG&E 8k on fire victims agreement |
| 13 | 6/14/20 | Brent Williams | 1.6 | Review of filed objection of certain fire victims |
| 13 | 6/15/20 | Brent Williams | 0.7 | Review amended motion of opposition filed by certain fire victims |
| 13 | 6/15/20 | Brent Williams | 1.3 | Review Abrams objection to equity backstop commitments |
| 13 | 6/15/20 | Peter Gnatowski | 0.5 | Reviewed report from fee examiner |
| 13 | 6/16/20 | Alex Gebert | 0.7 | Read news and articles re: plan confirmation |
| 13 | 6/16/20 | Brent Williams | 1.3 | Review PG&E arraignment, indictment and investigation report |
| 13 | 6/16/20 | Naeem Muscatwalla | 1.0 | Read and review relevant news: PGE pleading guilty |
| 13 | 6/16/20 | Peter Gnatowski | 0.3 | Reviewed critical dates memo from counsel |
| 13 | 6/16/20 | Riley Jacobs | 2.7 | Researched, summarized and circulated relevant dockets internally |
| 13 | 6/16/20 | Zack Stone | 1.0 | Read and review relevant news: PGE pleading guilty |
| 13 | 6/17/20 | Aadil Khan | 0.5 | Review and circulate reorg article internally |
| 13 | 6/17/20 | Alex Gebert | 0.8 | Read and review third-party analysis re: criminal proceedings |
| 13 | 6/17/20 | Alex Stevenson | 0.4 | Review Montali's confirmation order |
| 13 | 6/17/20 | Brendan Murphy | 0.9 | Review of PG&E Arraignment, Indictment and Investigation Report |
| 13 | 6/17/20 | Brent Williams | 3.2 | Review of filings of revised draft of facts and order confirming plan |
| 13 | 6/17/20 | Naeem Muscatwalla | 1.2 | Read and review PGE confirmation order |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-----------------|-------|--|
| 13 | 6/17/20 | Peter Gnatowski | 0.3 | Reviewed order re: ratepayer challenge |
| 13 | 6/18/20 | Riley Jacobs | 1.9 | Researched, summarized and circulated relevant dockets internally |
| 13 | 6/19/20 | Matt Merkel | 0.4 | Reviewed Abrams opposition to POR |
| 13 | 6/19/20 | Peter Gnatowski | 0.5 | Reviewed Abrams opposition to plan |
| 13 | 6/19/20 | Riley Jacobs | 1.2 | Researched, summarized and circulated relevant dockets internally |
| 13 | 6/22/20 | Brent Williams | 3.1 | Review of Abrams objection to findings of fact and conclusion of law |
| 13 | 6/22/20 | Peter Gnatowski | 0.3 | Reviewed critical dates memo from counsel |
| 13 | 6/23/20 | Alex Gebert | 1.1 | Review of latest fire victims trust documents |
| 13 | 6/24/20 | Peter Gnatowski | 0.6 | Reviewed PG&E's probation conditions reached with federal monitor |
| 13 | 6/25/20 | Peter Gnatowski | 0.5 | Reviewed response and objection to Abrams motion to reconsider |
| 13 | 6/29/20 | Peter Gnatowski | 0.3 | Reviewed critical dates memo from counsel |
| 17 | 6/1/20 | Alex Gebert | 3.3 | Reviewed and analyzed lease option and extension |
| 17 | 6/1/20 | Erik Ellingson | 1.4 | Review of Pacific Center lease holdover options and extension |
| 17 | 6/1/20 | Erik Ellingson | 2.1 | Preparation of presentation to support pacific center lease holdover option and extension |
| 17 | 6/1/20 | Erik Ellingson | 2.7 | Review and analysis of broader debtor real estate portfolio |
| 17 | 6/1/20 | Peter Gnatowski | 0.5 | Reviewed lease holdover options analysis from the Debtors |
| 17 | 6/1/20 | Peter Gnatowski | 0.3 | Reviewed real estate transaction report from the Debtors |
| 17 | 6/2/20 | Alex Gebert | 0.9 | Analysis of PGE April real estate transaction reporting |
| 17 | 6/2/20 | Alex Gebert | 1.3 | Review lease holdover option re: SF facility |
| 17 | 6/2/20 | Alex Gebert | 1.2 | Review SF real estate proposal |
| 17 | 6/2/20 | Brendan Murphy | 1.5 | Review of Pacific Center Lease Holdover Option |
| 17 | 6/2/20 | Brendan Murphy | 0.5 | Review of internal Real Estate Transaction Summary |
| 17 | 6/2/20 | Erik Ellingson | 1.7 | Review of real estate transaction report |
| 17 | 6/2/20 | Erik Ellingson | 3.1 | Analysis of real estate transaction report county specific reporting and cash considerations |
| 17 | 6/2/20 | Matt Merkel | 1.9 | Reviewed real estate transactions report |
| 17 | 6/2/20 | Peter Gnatowski | 0.5 | Reviewed summary of real estate transaction report |
| 17 | 6/8/20 | Alex Stevenson | 0.3 | Email correspondence re: proposed real estate transaction |
| 17 | 6/8/20 | Peter Gnatowski | 0.4 | Reviewed press release re: relocating headquarters |
| 17 | 6/9/20 | Alex Gebert | 1.2 | Read and review 8-k filing re: Oakland lease agreement |
| 17 | 6/9/20 | Alex Gebert | 0.8 | Review news and articles re: move to Oakland |
| 17 | 6/9/20 | Alex Gebert | 1.7 | Valuation analysis re: SF asset sale |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-----------------|-------|--|
| 17 | 6/9/20 | Brendan Murphy | 1.3 | Analysis of PG&E office move |
| 17 | 6/9/20 | Riley Jacobs | 1.8 | Review diligence re: Debtors headquarters transition |
| 17 | 6/10/20 | Alex Gebert | 1.5 | Prepare presentation re: SF asset sale |
| 17 | 6/10/20 | Brent Williams | 1.8 | Reviewed SF office move motion and related declaration |
| 17 | 6/10/20 | Brent Williams | 2.5 | Review and comment on HQ analysis / presentation |
| 17 | 6/10/20 | Erik Ellingson | 2.7 | Analysis of HQ move to Oakland |
| 17 | 6/10/20 | Erik Ellingson | 3.9 | Real estate lease agreement analysis and edits to analysis |
| 17 | 6/10/20 | Erik Ellingson | 0.7 | Real estate diligence list preparation |
| 17 | 6/10/20 | Peter Gnatowski | 1.3 | Reviewed financial model related to headquarter real estate transaction |
| 17 | 6/10/20 | Peter Gnatowski | 1.5 | Reviewed 8-k lease agreement related to move of headquarters and sale of building |
| 17 | 6/10/20 | Peter Gnatowski | 1.5 | Reviewed motion for new lease/sale option for headquarters |
| 17 | 6/10/20 | Riley Jacobs | 3.5 | Create presentation re: headquarters transition |
| 17 | 6/10/20 | Riley Jacobs | 2.7 | Edits to presentation re: headquarters transition, based on senior banker comments |
| 17 | 6/11/20 | Alex Gebert | 1.6 | Work on presentation re: headquarter relocation |
| 17 | 6/11/20 | Alex Gebert | 1.5 | Update asset sale/leaseback financial impacts |
| 17 | 6/11/20 | Brendan Murphy | 1.4 | Review of pleading and declaration re: Lease / Purchase Option for New Headquarters in Oakland |
| 17 | 6/11/20 | Brendan Murphy | 1.2 | Comments to internal summary for TCC re: Headquarters move |
| 17 | 6/11/20 | Erik Ellingson | 1.7 | Preparation and analysis for TCC of real estate motion |
| 17 | 6/11/20 | Erik Ellingson | 2.3 | Summary analysis of real estate HQ purchase option |
| 17 | 6/11/20 | Matt Merkel | 0.9 | Provided guidance on real estate summary |
| 17 | 6/11/20 | Peter Gnatowski | 1.5 | Reviewed and commented on headquarter move and sale presentation |
| 17 | 6/11/20 | Peter Gnatowski | 1.0 | Reviewed and commented on diligence questions to the Debtors re: headquarter sale/lease |
| 17 | 6/11/20 | Riley Jacobs | 2.8 | Create diligence tracker for Alix partners re: headquarters transition |
| 17 | 6/11/20 | Riley Jacobs | 1.2 | Additional changes to presentation re: headquarters transition |
| 17 | 6/12/20 | Alex Gebert | 1.3 | Prepare diligence questions and analysis re: real estate transactions |
| 17 | 6/12/20 | Erik Ellingson | 1.9 | Preparation of real estate HQ diligence list |
| 17 | 6/12/20 | Erik Ellingson | 2.3 | Update latest Real estate HQ analysis |
| 17 | 6/12/20 | Matt Merkel | 1.8 | Reviewed real estate motion summary and provided comments |
| 17 | 6/12/20 | Peter Gnatowski | 2.5 | Continued review of various diligence documents provided by the Debtors re: headquarter sale/lease |
| 17 | 6/12/20 | Peter Gnatowski | 0.5 | Internal commentary re: real estate diligence and analysis provided by the Debtors |
| 17 | 6/13/20 | Alex Gebert | 0.6 | Coordinate with Baker accessing real estate transaction documents |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-------------------|-------|---|
| 17 | 6/13/20 | Alex Gebert | 1.2 | Review Debtors' real estate transaction documents |
| 17 | 6/13/20 | Brendan Murphy | 1.4 | Review of Diligence from Debtor re: Real Estate |
| 17 | 6/13/20 | Matt Merkel | 3.1 | Reviewed real estate motion |
| 17 | 6/14/20 | Erik Ellingson | 3.8 | Review of existing Beale HQ appraisal |
| 17 | 6/15/20 | Alex Gebert | 1.7 | Review JLL valuation report |
| 17 | 6/15/20 | Alex Gebert | 0.8 | Analysis of income approach re: SF asset valuation |
| 17 | 6/15/20 | Alex Gebert | 1.9 | Analysis of market approach re: SF asset valuation |
| 17 | 6/15/20 | Alex Gebert | 1.8 | Prepare summary slide outlining SF asset valuation |
| 17 | 6/15/20 | Erik Ellingson | 3.6 | Review of debtors new HQ lease agreement |
| 17 | 6/15/20 | Erik Ellingson | 3.4 | Review of COVID sensitivity analysis and valuation cases of HQ (JLL analysis) |
| 17 | 6/15/20 | Erik Ellingson | 1.3 | Summary of latest HQ sensitivity |
| 17 | 6/15/20 | Peter Gnatowski | 1.6 | Reviewed various headquarter sale/lease value documents provided by the Debtors |
| 17 | 6/16/20 | Peter Gnatowski | 2.2 | Additional review of headquarter sale/lease diligence materials provided by the Debtors |
| 17 | 6/20/20 | Erik Ellingson | 2.1 | Prepare real estate HQ cost benefit analysis |
| 17 | 6/20/20 | Erik Ellingson | 0.8 | Broad review of latest debtor real estate diligence responses and analysis |
| 17 | 6/20/20 | Erik Ellingson | 3.3 | Analysis of move vs. status quo real estate HQ review |
| 17 | 6/21/20 | Erik Ellingson | 2.3 | Evaluate uses analysis of HQ sale proceeds |
| 17 | 6/21/20 | Erik Ellingson | 3.2 | Evaluate and analysis of regulatory treatment for HQ sale proceeds |
| 17 | 6/22/20 | Alex Gebert | 1.1 | Diligence of SF lease/sale and timing |
| 17 | 6/22/20 | Peter Gnatowski | 0.7 | Reviewed additional diligence from the Debtors re: headquarter lease/sale |
| 17 | 6/22/20 | Riley Jacobs | 1.9 | Review diligence re: Debtors headquarters transition |
| 17 | 6/22/20 | Riley Jacobs | 2.7 | Create summary re: diligence received on headquarters transition |
| 18 | 6/1/20 | Alex Stevenson | 0.3 | Email correspondence with Lincoln team re: revised backstop fees |
| 18 | 6/1/20 | Brendan Murphy | 1.4 | Analysis for Counsel re: Backstop fees |
| 18 | 6/1/20 | Brendan Murphy | 1.8 | Reviewed and commented on comparable backstops analysis |
| 18 | 6/1/20 | Brent Williams | 1.4 | Review of backstop parties fee structure |
| 18 | 6/1/20 | Matt Merkel | 2.9 | Analyzed pro forma equity ownership sensitivities |
| 18 | 6/1/20 | Matt Merkel | 1.6 | Analyzed equity backstop fee comparables |
| 18 | 6/1/20 | Matt Merkel | 2.2 | Analyzed pro forma equity share count under different scenarios |
| 18 | 6/1/20 | Nacem Muscatwalla | 1.6 | Review and update equity backstop fee analysis |
| 18 | 6/1/20 | Peter Gnatowski | 2.0 | Edits and commentary to pro forma equity analysis |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|--------|-------------------|-------|--|
| 18 | 6/1/20 | Peter Gnatowski | 1.2 | Reviewed backstop fee analysis from TCC counsel |
| 18 | 6/1/20 | Peter Gnatowski | 1.1 | Reviewed market comps on backstop fee analysis for counsel |
| 18 | 6/1/20 | Riley Jacobs | 1.8 | Review PG&E backstop fees |
| 18 | 6/1/20 | Sherman Guillemma | 0.7 | Reviewed and revised analysis of backstop fee benchmarking |
| 18 | 6/1/20 | Sherman Guillemma | 1.4 | Prepared analysis of post-reorg equity ownership |
| 18 | 6/1/20 | Zack Stone | 1.6 | Review and update equity backstop fee analysis |
| 18 | 6/2/20 | Brendan Murphy | 1.1 | Review of the Ziman declaration and related exhibits |
| 18 | 6/2/20 | Brendan Murphy | 1.7 | Analysis of debt securities and related documents |
| 18 | 6/2/20 | Brendan Murphy | 1.6 | Comments to securitization presentation |
| 18 | 6/2/20 | Brent Williams | 2.8 | Edits and comments to securitization and arbitration issues |
| 18 | 6/2/20 | Brent Williams | 0.8 | Review of registration rights issues per counsel request |
| 18 | 6/2/20 | Peter Gnatowski | 1.2 | Reviewed updated backstop fee analysis |
| 18 | 6/2/20 | Peter Gnatowski | 2.0 | Edits to securitization presentation for counsel |
| 18 | 6/2/20 | Peter Gnatowski | 1.8 | Reviewed and commented on updated analysis of backstop fees |
| 18 | 6/2/20 | Peter Gnatowski | 2.5 | Reviewed comparable backstop fees |
| 18 | 6/2/20 | Peter Gnatowski | 1.0 | Edits to email to counsel regarding backstop fee analysis |
| 18 | 6/2/20 | Peter Gnatowski | 0.5 | Call with MM re: backstop fee analysis |
| 18 | 6/3/20 | Alex Gebert | 1.2 | Read and distribute revisions to registration rights agreement |
| 18 | 6/3/20 | Brent Williams | 1.1 | Review revisions to registration rights agreement |
| 18 | 6/3/20 | Brent Williams | 1.0 | Review and provide comments for backstop fee issues |
| 18 | 6/3/20 | Peter Gnatowski | 1.0 | Review revisions on registration rights |
| 18 | 6/3/20 | Peter Gnatowski | 1.6 | Analysis of stock price based on confirmation brief issues |
| 18 | 6/3/20 | Riley Jacobs | 1.3 | Review fire victim trust term sheet |
| 18 | 6/3/20 | Sherman Guillemma | 1.4 | Reviewed analysis of exit financing benchmarking analysis |
| 18 | 6/4/20 | Alex Gebert | 2.3 | Research precedent registration rights agreement terms |
| 18 | 6/4/20 | Alex Gebert | 1.2 | Review draft registration rights and term sheet agreements |
| 18 | 6/4/20 | Alex Stevenson | 0.7 | Call with BW re: potential equity structure changes |
| 18 | 6/4/20 | Alex Stevenson | 0.7 | Call with AS re: equity structures |
| 18 | 6/4/20 | Brendan Murphy | 1.2 | Reviewed analysis for Counsel re: Backstop fees |
| 18 | 6/4/20 | Brendan Murphy | 1.6 | Analysis of registration rights terms |
| 18 | 6/4/20 | Erik Ellingson | 1.7 | Review of securitization implications relative to NENI sensitivity |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|--------|-------------------|-------|--|
| 18 | 6/4/20 | Erik Ellingson | 1.1 | Review of securitization application summary |
| 18 | 6/4/20 | Erik Ellingson | 1.1 | Review of rollforward of the 2021 rate base |
| 18 | 6/4/20 | Peter Gnatowski | 1.1 | Review fire victim trust term sheet and provide commentary for internal team |
| 18 | 6/4/20 | Peter Gnatowski | 2.5 | Reviewed and commented to registration rights agreement and term sheet |
| 18 | 6/5/20 | Brent Williams | 1.5 | Review of revised backstop structure and scenarios |
| 18 | 6/7/20 | Alex Gebert | 1.8 | Read and review presentation prepared by Debtors' advisors re: equity raise |
| 18 | 6/7/20 | Alex Stevenson | 2.3 | Analysis of new equity structure |
| 18 | 6/7/20 | Brent Williams | 1.4 | Review of due diligence items re: exit financing diligence |
| 18 | 6/7/20 | Brent Williams | 1.5 | Reviewed draft analysis of amended backstop commitments and holders |
| 18 | 6/7/20 | Peter Gnatowski | 2.2 | Reviewed TCC and backstop party registration rights agreement drafts |
| 18 | 6/7/20 | Peter Gnatowski | 1.8 | Reviewed presentation from Lazard re: equity offering |
| 18 | 6/7/20 | Riley Jacobs | 1.5 | Review internal materials re: securitization |
| 18 | 6/8/20 | Aadil Khan | 3.0 | Reviewed and distributed 8-K on amended backstop agreements |
| 18 | 6/8/20 | Alex Gebert | 2.2 | Work on presentation re: planned equity raise |
| 18 | 6/8/20 | Alex Stevenson | 0.7 | Review 8-K related to amended backstop agreements |
| 18 | 6/8/20 | Alex Stevenson | 1.1 | Review/discuss securitization issue with Bloom |
| 18 | 6/8/20 | Brendan Murphy | 0.9 | Review of Amended Backstop Commitment Letters |
| 18 | 6/8/20 | Brendan Murphy | 1.6 | Review and comment on equity value analysis |
| 18 | 6/8/20 | Brent Williams | 1.2 | Review of due diligence questions re: exit financing diligence |
| 18 | 6/8/20 | Brent Williams | 1.4 | Review of PG&E 8k – amended backstop commitment |
| 18 | 6/8/20 | Jeremy Mau | 2.3 | Review and provide commentary to PG&E 8-K re: backstop agreement |
| 18 | 6/8/20 | Matt Merkel | 2.3 | Reviewed amended backstop commitment letter |
| 18 | 6/8/20 | Matt Merkel | 1.6 | Reviewed Debtor update on exit financing |
| 18 | 6/8/20 | Matt Merkel | 0.3 | Internal call on equity raise mechanics |
| 18 | 6/8/20 | Matt Merkel | 0.4 | Drafted email to Houlihan Lokey on exit financing |
| 18 | 6/8/20 | Matt Merkel | 1.0 | Reviewed 8-K on amended backstop |
| 18 | 6/8/20 | Matt Merkel | 1.0 | Dilution analysis updates based on internal discussion |
| 18 | 6/8/20 | Naeem Muscatwalla | 1.4 | Read and review PGE update on exit financing |
| 18 | 6/8/20 | Peter Gnatowski | 0.6 | Reviewed draft order from the Debtors on approving plan funding |
| 18 | 6/8/20 | Peter Gnatowski | 2.2 | Prepared analysis of equity offering presentation provided by Lazard |
| 18 | 6/8/20 | Riley Jacobs | 1.5 | Review proposed plan funding order |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|--------|-------------------|-------|---|
| 18 | 6/8/20 | Riley Jacobs | 2.2 | Review and summarize 8-k re: new equity backstop letters |
| 18 | 6/8/20 | Sherman Guillema | 0.8 | Reviewed amended commitment letters |
| 18 | 6/8/20 | Zack Stone | 2.1 | Analyze amended backstop commitment letters |
| 18 | 6/8/20 | Zack Stone | 1.4 | Read and review PGE update on exit financing |
| 18 | 6/9/20 | Alex Gebert | 0.7 | Read and review of public filing by Debtors' re: exit financing |
| 18 | 6/9/20 | Alex Gebert | 2.3 | Analysis of backstop funding and capital commitments |
| 18 | 6/9/20 | Brendan Murphy | 1.1 | Review of Exit Financing diligence |
| 18 | 6/9/20 | Brendan Murphy | 1.1 | Review and comments to Draft Exit Financing Order |
| 18 | 6/9/20 | Brendan Murphy | 0.7 | Internal correspondence re: Draft Exit Financing Order |
| 18 | 6/9/20 | Brendan Murphy | 1.8 | Analyze PIPE exit financing presentation |
| 18 | 6/9/20 | Brent Williams | 1.8 | Comment on equity calculations and provide comments to junior bankers |
| 18 | 6/9/20 | Brent Williams | 1.5 | Comment on PIPE equity raise presentation |
| 18 | 6/9/20 | Brent Williams | 1.8 | Review of amended financing pipe structure |
| 18 | 6/9/20 | Erik Ellingson | 1.9 | Edits to backstop share price analysis |
| 18 | 6/9/20 | Erik Ellingson | 2.3 | Prepare summary backstop share premium analysis |
| 18 | 6/9/20 | Erik Ellingson | 1.1 | Review of the revolver assumptions |
| 18 | 6/9/20 | Matt Merkel | 3.2 | Reviewed new equity raise SEC filings |
| 18 | 6/9/20 | Matt Merkel | 2.8 | Analyzed updated PIPE equity raise calculations |
| 18 | 6/9/20 | Matt Merkel | 1.8 | Made edits to PIPE equity raise calculations |
| 18 | 6/9/20 | Naeem Muscatwalla | 1.4 | Edits to PIPE structure analysis |
| 18 | 6/9/20 | Naeem Muscatwalla | 1.8 | Review proposed PIPE structure |
| 18 | 6/9/20 | Peter Gnatowski | 1.0 | Reviewed motion for approval of amended backstop agreements |
| 18 | 6/9/20 | Peter Gnatowski | 1.2 | Reviewed and analyzed debt pricing diligence from Lazard |
| 18 | 6/9/20 | Peter Gnatowski | 0.9 | Reviewed convertible shares analysis and overview from Lazard |
| 18 | 6/9/20 | Peter Gnatowski | 1.1 | Reviewed backstop analysis materials from PG&E |
| 18 | 6/9/20 | Peter Gnatowski | 1.5 | Reviewed and analyzed Company announcement of private placement and equity offering |
| 18 | 6/9/20 | Peter Gnatowski | 0.5 | Reviewed press release from Company re: exit financing |
| 18 | 6/9/20 | Peter Gnatowski | 0.5 | Reviewed Ziman declaration related to amended backstop letters |
| 18 | 6/9/20 | Riley Jacobs | 2.0 | Edits to analysis on equity backstop letters |
| 18 | 6/9/20 | Riley Jacobs | 1.8 | Create summary on amended equity backstop letters and circulate |
| 18 | 6/9/20 | Riley Jacobs | 1.1 | Review analysis from Debtor advisor re: HoldCo debt pricing |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-------------------|-------|--|
| 18 | 6/9/20 | Sherman Guillemma | 2.4 | Reviewed Debtor's SEC filings re: exit financing |
| 18 | 6/9/20 | Zack Stone | 1.4 | Edits to exit financing filing |
| 18 | 6/9/20 | Zack Stone | 1.8 | Review proposed PIPE structure |
| 18 | 6/9/20 | Zack Stone | 3.2 | Prepare analysis on new equity raise structures |
| 18 | 6/9/20 | Zack Stone | 2.8 | Draft presentation on new equity raise structures |
| 18 | 6/9/20 | Zack Stone | 1.7 | Edits to analysis and presentation on new equity raise structures based on MM feedback |
| 18 | 6/10/20 | Aadil Khan | 1.4 | Review 8-k with updated backstop commitment investor list |
| 18 | 6/10/20 | Aadil Khan | 2.3 | Updated backstop commitment list |
| 18 | 6/10/20 | Alex Gebert | 1.4 | Review updated backstop commitment investors |
| 18 | 6/10/20 | Alex Gebert | 2.4 | Variance analysis of backstop investors |
| 18 | 6/10/20 | Alex Gebert | 1.7 | Analysis of equity capital commitments |
| 18 | 6/10/20 | Alex Stevenson | 0.4 | Review financing order changes |
| 18 | 6/10/20 | Brendan Murphy | 2.0 | Analysis of Backstop equity raise |
| 18 | 6/10/20 | Brendan Murphy | 0.8 | Review of Backstop Commitment Investors |
| 18 | 6/10/20 | Brendan Murphy | 1.5 | Analysis of PIPE financing raise |
| 18 | 6/10/20 | Erik Ellingson | 2.3 | Dilution analysis with current backstop plan |
| 18 | 6/10/20 | Matt Merkel | 2.5 | Reviewed updated debt financing letters |
| 18 | 6/10/20 | Matt Merkel | 2.0 | Reviewed updated fee letters |
| 18 | 6/10/20 | Matt Merkel | 1.8 | Drafted summary email of updated debt financing letters |
| 18 | 6/10/20 | Matt Merkel | 2.8 | Reviewed PIPE equity split calculations and provided comments |
| 18 | 6/10/20 | Naeem Muscatwalla | 2.2 | Prepare analysis on debtors amended backstop parties |
| 18 | 6/10/20 | Naeem Muscatwalla | 1.0 | Review backstop analysis |
| 18 | 6/10/20 | Peter Gnatowski | 2.2 | Reviewed updated backstop agreements |
| 18 | 6/10/20 | Peter Gnatowski | 1.6 | Reviewed updated analysis of backstop participants |
| 18 | 6/10/20 | Peter Gnatowski | 2.5 | Reviewed and commented on analysis of PIPE multiple |
| 18 | 6/10/20 | Sherman Guillemma | 1.4 | Reviewed revised exit financing papers |
| 18 | 6/10/20 | Zack Stone | 2.2 | Prepare analysis on debtors amended backstop parties |
| 18 | 6/10/20 | Zack Stone | 1.0 | Review backstop analysis |
| 18 | 6/11/20 | Alex Gebert | 0.9 | Analysis of backstop equity commitments |
| 18 | 6/11/20 | Alex Gebert | 1.2 | Address comments re: backstop commitment changes |
| 18 | 6/11/20 | Brendan Murphy | 1.3 | Review and comment on updated backstop holder analysis |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-------------------|-------|---|
| 18 | 6/11/20 | Brent Williams | 1.5 | Comment on PIPE equity raise presentation |
| 18 | 6/11/20 | Erik Ellingson | 1.6 | Review of Ziman equity backstop declaration |
| 18 | 6/11/20 | Erik Ellingson | 2.6 | Analysis of Holdco debt assumptions |
| 18 | 6/11/20 | Matt Merkel | 2.2 | Reviewed details from Debtor for HoldCo financing |
| 18 | 6/11/20 | Matt Merkel | 1.5 | Made formatting changes to backstop equity raise summary |
| 18 | 6/11/20 | Matt Merkel | 1.6 | Reviewed updated backstop holders data |
| 18 | 6/11/20 | Matt Merkel | 2.1 | Made edits to PIPE equity raise calculations |
| 18 | 6/11/20 | Matt Merkel | 1.8 | Made direct edits to NENI update summary materials |
| 18 | 6/11/20 | Naeem Muscatwalla | 1.4 | Prepare equity multiple analysis based on comments from senior banker |
| 18 | 6/11/20 | Peter Gnatowski | 0.3 | Reviewed order approving plan funding and related articles |
| 18 | 6/11/20 | Peter Gnatowski | 1.8 | Reviewed and commented on analysis of equity splits and equity multiple |
| 18 | 6/11/20 | Peter Gnatowski | 1.6 | Addition edits to equity / multiple analysis |
| 18 | 6/11/20 | Sherman Guillemo | 1.3 | Reviewed and revised post-reorg capital structure and equity ownership |
| 18 | 6/11/20 | Zack Stone | 1.2 | Review order approving plan funding |
| 18 | 6/11/20 | Zack Stone | 1.4 | Read and review PGE filed 8K |
| 18 | 6/12/20 | Aadil Khan | 3.0 | Reviewed and edited backstop commitment list based on comments |
| 18 | 6/12/20 | Alex Gebert | 1.4 | Summary of key registration rights terms |
| 18 | 6/12/20 | Brendan Murphy | 0.9 | Review of Pleadings re: Reg Rights |
| 18 | 6/12/20 | Brendan Murphy | 0.8 | Internal correspondence re: dilution issues |
| 18 | 6/12/20 | Brendan Murphy | 1.8 | Review and comment on exit financing internal analysis |
| 18 | 6/12/20 | Brendan Murphy | 1.6 | Review of Exit Financing diligence |
| 18 | 6/12/20 | Matt Merkel | 1.4 | Reviewed equity raise documentation in preparation for Lazard call |
| 18 | 6/12/20 | Matt Merkel | 2.6 | Analyzed market equity raise calculations |
| 18 | 6/12/20 | Matt Merkel | 1.1 | Drafted summary for senior bankers of new equity raise calculations |
| 18 | 6/12/20 | Matt Merkel | 2.0 | Made edits to PIPE equity raise calculations from senior bankers |
| 18 | 6/12/20 | Naeem Muscatwalla | 1.9 | Review registration rights agreement re: new equity |
| 18 | 6/12/20 | Naeem Muscatwalla | 1.2 | Review and provided comments to AK on backstop analysis |
| 18 | 6/12/20 | Riley Jacobs | 2.3 | Review 8-K re: Fire victims equity ownership |
| 18 | 6/12/20 | Zack Stone | 1.2 | Review comments and incorporated changes in backstop analysis |
| 18 | 6/12/20 | Zack Stone | 1.9 | Review new equity registration rights agreement |
| 18 | 6/13/20 | Aadil Khan | 1.5 | Reviewed and edited backstop commitment list based on comments from senior member |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-------------------|-------|---|
| 18 | 6/13/20 | Alex Gebert | 0.8 | Review commentary from Debtors' advisors re: status of capital raise |
| 18 | 6/13/20 | Brendan Murphy | 1.2 | Review of analysis of backstop commitment investors |
| 18 | 6/13/20 | Brendan Murphy | 1.0 | Review registration rights agreement from counsel |
| 18 | 6/13/20 | Brent Williams | 0.7 | Review of backstop commitment parties |
| 18 | 6/13/20 | Erik Ellingson | 2.8 | Summary of backstop commitment parties |
| 18 | 6/13/20 | Matt Merkel | 1.7 | Reviewed backstop holders analysis and provided comments |
| 18 | 6/13/20 | Peter Gnatowski | 1.0 | Reviewed and commented on backstop party holder analysis |
| 18 | 6/14/20 | Aadil Khan | 1.5 | Edits and internal discussion re: backstop commitment list |
| 18 | 6/14/20 | Erik Ellingson | 2.1 | Review and update of backstop analysis |
| 18 | 6/14/20 | Matt Merkel | 3.5 | Reviewed financing credit agreements |
| 18 | 6/14/20 | Zack Stone | 1.5 | Reviewed backstop investor list and re: analysis |
| 18 | 6/15/20 | Brendan Murphy | 0.8 | Internal correspondence re: PGE PIPE Equity Raise Analysis |
| 18 | 6/15/20 | Erik Ellingson | 2.1 | Financial analysis to regarding stock price |
| 18 | 6/15/20 | Matt Merkel | 2.1 | Reviewed equity ownership analysis updates |
| 18 | 6/15/20 | Matt Merkel | 1.8 | Updated equity ownership breakout summary |
| 18 | 6/15/20 | Matt Merkel | 1.6 | Provided responses to questions on registration rights agreement |
| 18 | 6/15/20 | Matt Merkel | 2.0 | Made edits to equity raise structure summary from senior banker |
| 18 | 6/15/20 | Naeem Muscatwalla | 1.8 | Research re: existing equity holder positions |
| 18 | 6/15/20 | Peter Gnatowski | 1.8 | Reviewed and commented on analysis and presentation of equity offering update |
| 18 | 6/15/20 | Peter Gnatowski | 2.5 | Edits to analysis of equity offering update |
| 18 | 6/15/20 | Zack Stone | 1.4 | Analysis of equity value of backstop investments |
| 18 | 6/16/20 | Brendan Murphy | 2.2 | Financial analysis for TCC Member re: stock valuation and volatility |
| 18 | 6/16/20 | Brendan Murphy | 1.5 | Comments to financial analysis re: holders / ownership |
| 18 | 6/16/20 | Brendan Murphy | 1.2 | Analysis of debt securities and related documents |
| 18 | 6/16/20 | Brendan Murphy | 1.5 | Review and comment on equity raise analysis |
| 18 | 6/16/20 | Brent Williams | 1.6 | Review equity backstop financing materials |
| 18 | 6/16/20 | Erik Ellingson | 2.1 | Debt analysis for TCC Q&A |
| 18 | 6/16/20 | Erik Ellingson | 1.1 | Analysis of projected bond issuance |
| 18 | 6/16/20 | Naeem Muscatwalla | 2.5 | Prepare equity raise scenario analysis |
| 18 | 6/16/20 | Naeem Muscatwalla | 2.0 | Draft presentation on new equity raise analysis |
| 18 | 6/16/20 | Naeem Muscatwalla | 1.4 | Edits to equity raise scenario analysis and presentation |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-------------------|-------|--|
| 18 | 6/16/20 | Peter Gnatowski | 1.7 | Edits to equity raise analysis and value |
| 18 | 6/16/20 | Zack Stone | 2.5 | Prepare equity raise scenario analysis |
| 18 | 6/16/20 | Zack Stone | 2.0 | Draft presentation on new equity raise analysis |
| 18 | 6/16/20 | Zack Stone | 0.6 | Call with MM to discuss equity raise presentation |
| 18 | 6/16/20 | Zack Stone | 1.4 | Edits to equity raise scenario analysis and presentation |
| 18 | 6/17/20 | Aadil Khan | 1.2 | Edits to the backstop commitment list |
| 18 | 6/17/20 | Alex Gebert | 2.1 | Further analysis of equity share price valuation at exit |
| 18 | 6/17/20 | Alex Gebert | 2.6 | Work on backstop commitment funding analysis |
| 18 | 6/17/20 | Brendan Murphy | 1.9 | Interest and stock value analysis for TCC Members |
| 18 | 6/17/20 | Brendan Murphy | 2.6 | Reviewed credit rating reports and analysis |
| 18 | 6/17/20 | Brendan Murphy | 0.7 | Internal discussion re: terms of exit notes |
| 18 | 6/17/20 | Brendan Murphy | 0.6 | Internal discussion re: price guidance and SN issuance |
| 18 | 6/17/20 | Brent Williams | 3.0 | Review of PG&E senior note offering |
| 18 | 6/17/20 | Brent Williams | 0.5 | Internal discussions – debt offering |
| 18 | 6/17/20 | Brent Williams | 1.9 | Review and provide commentary of debt financing impact on NNI |
| 18 | 6/17/20 | Erik Ellingson | 2.1 | Summary presentation and comparables for latest bond issuance |
| 18 | 6/17/20 | Erik Ellingson | 1.8 | Analysis of projected term loan issuance |
| 18 | 6/17/20 | Matt Merkel | 2.3 | Reviewed SEC filings on capital raises |
| 18 | 6/17/20 | Matt Merkel | 2.1 | Reviewed S&P summaries of PG&E capital raises |
| 18 | 6/17/20 | Matt Merkel | 1.6 | Reviewed S&P and Moody's reports |
| 18 | 6/17/20 | Matt Merkel | 2.4 | Updated equity raise calculations summary based on Lazard responses |
| 18 | 6/17/20 | Matt Merkel | 1.8 | Drafted summary of capital raise progress |
| 18 | 6/17/20 | Matt Merkel | 1.4 | Provided guidance to junior banker on capital raise analysis |
| 18 | 6/17/20 | Matt Merkel | 1.6 | Reviewed capital raise summary pages and provided comments |
| 18 | 6/17/20 | Naeem Muscatwalla | 2.2 | Review equity backstop analysis |
| 18 | 6/17/20 | Peter Gnatowski | 2.5 | Reviewed announcement of bond offering and related documents |
| 18 | 6/17/20 | Peter Gnatowski | 1.0 | Reviewed and commented on updated backstop party holder analysis |
| 18 | 6/17/20 | Peter Gnatowski | 1.5 | Reviewed and commented re: updated equity analysis based on call with Lazard and bond offering |
| 18 | 6/17/20 | Peter Gnatowski | 1.8 | Reviewed interest rate analysis related to bond offering |
| 18 | 6/17/20 | Peter Gnatowski | 2.0 | Reviewed and commented on PIPE analysis |
| 18 | 6/17/20 | Riley Jacobs | 2.1 | Edits to analysis on PGE credit ratings based on senior banker comments |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-------------------|-------|---|
| 18 | 6/17/20 | Sherman Guillem | 1.4 | Reviewed credit research re: exit financing |
| 18 | 6/17/20 | Sherman Guillem | 1.7 | Reviewed summaries of debtor equity offerings |
| 18 | 6/17/20 | Sherman Guillem | 1.4 | Reviewed Debtors' SEC filings re: exit financing |
| 18 | 6/17/20 | Zack Stone | 2.2 | Review equity backstop analysis |
| 18 | 6/17/20 | Zack Stone | 0.7 | Discussion with AK re: edits to equity backstop analysis |
| 18 | 6/17/20 | Zack Stone | 1.5 | Final edits to equity raise analysis and presentation |
| 18 | 6/18/20 | Aadil Khan | 1.5 | Review and edits to PGE credit ratings analysis based on comments from MM |
| 18 | 6/18/20 | Alex Gebert | 2.9 | Prepare presentation for TCC re: funding status |
| 18 | 6/18/20 | Alex Gebert | 1.8 | Analysis of expected exit financing |
| 18 | 6/18/20 | Brendan Murphy | 1.6 | Review of prospectus re: first mortgage bonds |
| 18 | 6/18/20 | Brendan Murphy | 0.9 | Internal discussion re: terms of exit terms and pricing |
| 18 | 6/18/20 | Brent Williams | 1.8 | Review PG&E financing prospectus |
| 18 | 6/18/20 | Brent Williams | 3.9 | Review of updated financing structure and TCC presentation materials |
| 18 | 6/18/20 | Erik Ellingson | 2.9 | Summary and presentation of exit financing options |
| 18 | 6/18/20 | Matt Merkel | 1.9 | Revised credit rating pages and provided comments |
| 18 | 6/18/20 | Matt Merkel | 0.5 | Reviewed equity raise documentation in preparation for Lazard call |
| 18 | 6/18/20 | Matt Merkel | 2.1 | Made direct edits to equity raise calculations based on Lazard feedback |
| 18 | 6/18/20 | Matt Merkel | 3.0 | Made direct edits to equity raise summary materials |
| 18 | 6/18/20 | Matt Merkel | 1.6 | Drafted status update of capital raises |
| 18 | 6/18/20 | Matt Merkel | 2.4 | Made edits to equity raise summary based on comments from senior banker |
| 18 | 6/18/20 | Naeem Muscatwalla | 0.8 | Review amended debt offering |
| 18 | 6/18/20 | Peter Gnatowski | 1.8 | Reviewed and commented on presentation to TCC re: exit financing status and bond offering |
| 18 | 6/18/20 | Peter Gnatowski | 1.5 | Edits to exit financing analysis based on bond offering |
| 18 | 6/18/20 | Peter Gnatowski | 2.5 | Reviewed bond offering prospectus |
| 18 | 6/18/20 | Riley Jacobs | 1.5 | Additional edits to analysis on PGE credit ratings based on senior banker comments |
| 18 | 6/18/20 | Zack Stone | 0.8 | Review amended debt offering |
| 18 | 6/18/20 | Zack Stone | 1.5 | Edits to equity breakout analysis |
| 18 | 6/19/20 | Alex Gebert | 2.6 | Analysis of equity valuation at emergence |
| 18 | 6/19/20 | Brendan Murphy | 2.7 | Financial analysis for TCC Member re: stock valuation and volatility |
| 18 | 6/19/20 | Brendan Murphy | 1.9 | Exit financing summer presentation for TCC |
| 18 | 6/19/20 | Brendan Murphy | 0.9 | Internal discussion re: exit financing issues |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-------------------|-------|--|
| 18 | 6/19/20 | Brent Williams | 0.8 | Internal meeting re: financing issues |
| 18 | 6/19/20 | Erik Ellingson | 2.7 | Analysis of valuation and sensitivity of share price buy-in |
| 18 | 6/19/20 | Erik Ellingson | 1.4 | Update of exiting financing summary analysis |
| 18 | 6/19/20 | Erik Ellingson | 1.3 | Review and summary of equity raise status |
| 18 | 6/19/20 | Matt Merkel | 2.2 | Reviewed PG&E equity research reports |
| 18 | 6/19/20 | Matt Merkel | 3.1 | Reviewed latest SEC filings on capital raises |
| 18 | 6/19/20 | Matt Merkel | 1.9 | Made direct edits to credit ratings summary |
| 18 | 6/19/20 | Matt Merkel | 1.6 | Prepared analysis for stock price value at various prices |
| 18 | 6/19/20 | Matt Merkel | 2.0 | Made direct edits to capital raise and credit ratings summary |
| 18 | 6/19/20 | Peter Gnatowski | 2.0 | Continued review of bond prospectus |
| 18 | 6/20/20 | Peter Gnatowski | 0.5 | Internal correspondence re: stock price value at emergence |
| 18 | 6/20/20 | Peter Gnatowski | 1.8 | Prepared analysis of stock price value at various share prices |
| 18 | 6/21/20 | Matt Merkel | 2.8 | Updated capital raise calculations based on market raise data |
| 18 | 6/21/20 | Matt Merkel | 2.5 | Updated capital raise summary materials based on latest information |
| 18 | 6/21/20 | Riley Jacobs | 3.4 | Create analysis re: exit financing and expected post petition interest |
| 18 | 6/21/20 | Riley Jacobs | 3.8 | Edits to analysis re: exit financing and expected post petition interest based on senior banker comments |
| 18 | 6/22/20 | Alex Gebert | 1.4 | Review debt agreements for key terms |
| 18 | 6/22/20 | Alex Gebert | 1.5 | Analysis of debt capita raise prospectus documentation |
| 18 | 6/22/20 | Alex Gebert | 1.6 | Analysis of assumptions re: debt capital raise |
| 18 | 6/22/20 | Brendan Murphy | 1.8 | Reviewed and commented on equity raise summary and analysis for TCC |
| 18 | 6/22/20 | Brendan Murphy | 0.7 | Internal discussion re: CPUC fines |
| 18 | 6/22/20 | Brendan Murphy | 1.8 | Reviewed and commented on interest rate savings analysis |
| 18 | 6/22/20 | Brent Williams | 0.9 | Review and additional diligence on debtor equity offering |
| 18 | 6/22/20 | Erik Ellingson | 3.7 | Summary of debt financing and update presentation |
| 18 | 6/22/20 | Erik Ellingson | 3.1 | Summary of latest equity financing and update presentation |
| 18 | 6/22/20 | Matt Merkel | 2.2 | Made edits to capital raise materials based on senior banker comments |
| 18 | 6/22/20 | Nacem Muscatwalla | 1.5 | Review exit financing documentation |
| 18 | 6/22/20 | Peter Gnatowski | 0.8 | Reviewed press release re: launching equity offering |
| 18 | 6/22/20 | Peter Gnatowski | 2.0 | Reviewed credit docs for interest rate savings analysis |
| 18 | 6/22/20 | Peter Gnatowski | 1.3 | Edits to interest rate savings analysis |
| 18 | 6/22/20 | Peter Gnatowski | 2.3 | Comments to interest rate savings analysis and impact to equity |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-------------------|-------|---|
| 18 | 6/22/20 | Riley Jacobs | 1.5 | Additional edits to analysis re: exit financing and expected post petition interest |
| 18 | 6/22/20 | Zack Stone | 1.5 | Review exit financing documentation |
| 18 | 6/23/20 | Alex Gebert | 1.3 | Prepare update on status of debt/equity raise |
| 18 | 6/23/20 | Brent Williams | 1.9 | Review of sec filings of \$2.75b HoldCo term loan pricing |
| 18 | 6/23/20 | Brent Williams | 3.5 | Review sec filings on equity offering |
| 18 | 6/23/20 | Brent Williams | 1.0 | Internal discussions re: debtor equity offering |
| 18 | 6/23/20 | Brent Williams | 1.0 | Discussion with BW re: equity offering |
| 18 | 6/23/20 | Erik Ellingson | 1.2 | Review exit financing status update slides |
| 18 | 6/23/20 | Erik Ellingson | 2.2 | Review of market response to latest equity capital raise post-emergence |
| 18 | 6/23/20 | Matt Merkel | 3.4 | Reviewed latest SEC filings on capital raises |
| 18 | 6/23/20 | Matt Merkel | 1.1 | Reviewed RBC debt analysis |
| 18 | 6/23/20 | Matt Merkel | 2.7 | Updated capital raise materials for latest market information |
| 18 | 6/23/20 | Nacem Muscatwalla | 1.0 | Review PCG transaction details from RBC |
| 18 | 6/23/20 | Peter Gnatowski | 2.5 | Reviewed 8k related to HoldCo debt pricing and placement |
| 18 | 6/23/20 | Peter Gnatowski | 1.0 | Reviewed status of capital markets related to equity raise |
| 18 | 6/23/20 | Peter Gnatowski | 0.8 | Reviewed RBC debt analysis and overview |
| 18 | 6/23/20 | Sherman Guillemma | 2.1 | Reviewed Debtor's SEC filings re: exit financing |
| 18 | 6/23/20 | Zack Stone | 1.0 | Review PCG transaction details from RBC |
| 18 | 6/23/20 | Zack Stone | 2.2 | Prepare analysis on new equity raise |
| 18 | 6/24/20 | Alex Gebert | 2.7 | Presentation regarding status of Debtors' capital raise |
| 18 | 6/24/20 | Alex Gebert | 1.9 | Comparison/analysis of actual debt pricing to projections |
| 18 | 6/24/20 | Alex Gebert | 0.9 | Review capital markets update provided by RBC |
| 18 | 6/24/20 | Brendan Murphy | 1.8 | Comments to equity raise analysis |
| 18 | 6/24/20 | Brent Williams | 1.5 | Review sec filings – current report |
| 18 | 6/24/20 | Brent Williams | 1.5 | Review proforma equity ownership model |
| 18 | 6/24/20 | Erik Ellingson | 3.3 | Update of latest credit market metrics and materials for capital raise update summary |
| 18 | 6/24/20 | Matt Merkel | 2.6 | Made direct edits to capital raise materials |
| 18 | 6/24/20 | Matt Merkel | 3.0 | Made edits from senior banker to capital raise materials |
| 18 | 6/24/20 | Matt Merkel | 2.2 | Made additional edits from senior banker to capital raise materials |
| 18 | 6/24/20 | Matt Merkel | 1.1 | Reviewed equity raise documentation in preparation for Lazard call |
| 18 | 6/24/20 | Nacem Muscatwalla | 1.5 | Edits to illustrative share price buy in summary |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-------------------|-------|--|
| 18 | 6/24/20 | Naeem Muscatwalla | 1.2 | Edits to new equity raise summary |
| 18 | 6/24/20 | Peter Gnatowski | 2.5 | Reviewed and commented on presentation for TCC re: debt and equity raise status |
| 18 | 6/24/20 | Peter Gnatowski | 2.2 | Reviewed and commented on analysis of debt rates vs projections |
| 18 | 6/24/20 | Peter Gnatowski | 1.6 | Reviewed and commented on equity price and value analysis for TCC meeting |
| 18 | 6/24/20 | Riley Jacobs | 2.7 | Edits to presentation for TCC meeting re: exit financing |
| 18 | 6/24/20 | Zack Stone | 1.5 | Edits to illustrative share price buy in summary |
| 18 | 6/24/20 | Zack Stone | 1.2 | Edits to new equity raise summary |
| 18 | 6/25/20 | Alex Gebert | 2.4 | Analysis of credit metrics based on financing efforts |
| 18 | 6/25/20 | Alex Gebert | 1.1 | Credit ratings analysis |
| 18 | 6/25/20 | Alex Gebert | 1.6 | Review pricing and status of financing efforts |
| 18 | 6/25/20 | Alex Gebert | 1.8 | Analysis of equity pricing term sheet(s) |
| 18 | 6/25/20 | Alex Gebert | 1.4 | Refresh equity pricing analysis |
| 18 | 6/25/20 | Brendan Murphy | 3.2 | Review and comments to TCC Materials re: Exit Financing Status and Credit Ratings Analysis |
| 18 | 6/25/20 | Brendan Murphy | 2.1 | Review of analysis re: Common Stock and Equity Units |
| 18 | 6/25/20 | Brent Williams | 2.9 | Review sec 8k filing current report re: equity pricing |
| 18 | 6/25/20 | Brent Williams | 1.8 | Comment to TCC presentation re: exit financing |
| 18 | 6/25/20 | Brent Williams | 2.0 | Review proforma equity ownership and pricing scenarios |
| 18 | 6/25/20 | Matt Merkel | 2.6 | Made edits to capital raise materials based on Lazard update |
| 18 | 6/25/20 | Matt Merkel | 2.6 | Reviewed press releases and SEC filings on equity pricing |
| 18 | 6/25/20 | Matt Merkel | 2.1 | Updated equity raise calculations summary based on latest information |
| 18 | 6/25/20 | Naeem Muscatwalla | 1.3 | Review of equity market offering |
| 18 | 6/25/20 | Peter Gnatowski | 1.4 | Reviewed and commented on revised presentation to TCC re: debt and equity raise status |
| 18 | 6/25/20 | Peter Gnatowski | 1.2 | Reviewed comments from BW re: TCC presentation |
| 18 | 6/25/20 | Riley Jacobs | 1.8 | Review of summary equity market offering analysis |
| 18 | 6/25/20 | Sherman Guillema | 1.2 | Reviewed and revised analysis re: exit financing |
| 18 | 6/25/20 | Zack Stone | 1.5 | Review and edit of equity market offering materials |
| 18 | 6/26/20 | Alex Gebert | 1.9 | Analysis of PGE equity valuation at emergence |
| 18 | 6/26/20 | Alex Gebert | 2.3 | Analysis of estimated equity shares at emergence and impact |
| 18 | 6/26/20 | Alex Gebert | 0.6 | Review notes from Lazard call re: equity raise |
| 18 | 6/26/20 | Alex Gebert | 1.3 | Review post-emergence equity provisions |
| 18 | 6/26/20 | Brendan Murphy | 1.9 | Comments to TCC materials re: post-emergence equity volatility |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-----------------|-------|---|
| 18 | 6/26/20 | Brendan Murphy | 2.3 | Comments to PG&E equity value sensitivity |
| 18 | 6/26/20 | Brendan Murphy | 1.6 | Review equity raise summary and analysis |
| 18 | 6/26/20 | Brendan Murphy | 1.5 | Equity offering price review |
| 18 | 6/26/20 | Brent Williams | 1.8 | Review and comment on equity offering price analysis |
| 18 | 6/26/20 | Brent Williams | 0.5 | Review PG&E equity value analysis |
| 18 | 6/26/20 | Brent Williams | 2.5 | Review equity raise pricing and ownership impact |
| 18 | 6/26/20 | Erik Ellingson | 2.3 | Review and summary of market pricing of equity offering |
| 18 | 6/26/20 | Jeremy Mau | 2.8 | Public offering pricing review and slide drafting |
| 18 | 6/26/20 | Matt Merkel | 1.0 | Reviewed equity raise documentation in preparation for Lazard call |
| 18 | 6/26/20 | Matt Merkel | 2.6 | Analyzed and sensitized equity offering green shoe calculations |
| 18 | 6/26/20 | Matt Merkel | 1.0 | Provided guidance on equity raise summary |
| 18 | 6/26/20 | Matt Merkel | 2.4 | Reviewed and provided comments to equity raise summary |
| 18 | 6/26/20 | Matt Merkel | 3.2 | Made direct edits to equity raise summary |
| 18 | 6/26/20 | Matt Merkel | 2.2 | Made direct edits to equity raise structure summary calculations |
| 18 | 6/26/20 | Matt Merkel | 0.7 | Reviewed PGE historical share price trading data |
| 18 | 6/26/20 | Peter Gnatowski | 1.5 | Reviewed and commented on updated equity analysis based on call with Lazard |
| 18 | 6/26/20 | Peter Gnatowski | 2.5 | Reviewed equity pricing term sheet |
| 18 | 6/26/20 | Peter Gnatowski | 2.0 | Reviewed analysis to equity pricing term sheet and mechanics |
| 18 | 6/26/20 | Peter Gnatowski | 2.0 | Reviewed and commented to equity research summary and analysis |
| 18 | 6/27/20 | Brendan Murphy | 1.7 | Review and comments to TCC Materials re: equity raise pricing |
| 18 | 6/27/20 | Brendan Murphy | 1.5 | Review analysis of equity pricing term sheet |
| 18 | 6/27/20 | Brendan Murphy | 2.0 | Review and comment to equity research analysis |
| 18 | 6/27/20 | Erik Ellingson | 3.8 | Analysis of latest and end-of-day equity trading and equity market pricing |
| 18 | 6/27/20 | Erik Ellingson | 3.6 | Equity research review and analysis of Debtors equity offering |
| 18 | 6/27/20 | Matt Merkel | 2.5 | Made edits to equity raise summary from senior banker |
| 18 | 6/27/20 | Matt Merkel | 0.9 | Analyzed total share count of new equity raise under green shoe |
| 18 | 6/27/20 | Peter Gnatowski | 1.5 | Reviewed and commented to equity pricing term sheet analysis |
| 18 | 6/27/20 | Peter Gnatowski | 2.0 | Reviewed and commented on presentation of equity pricing term sheet |
| 18 | 6/27/20 | Peter Gnatowski | 1.3 | Edits to analysis of TCC equity and value |
| 18 | 6/27/20 | Peter Gnatowski | 0.5 | Internal correspondence re: equity pricing and value |
| 18 | 6/28/20 | Alex Stevenson | 0.4 | Review analysis of public equity research re: PG&E stock value at emergence |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-----------------|-------|---|
| 18 | 6/28/20 | Erik Ellingson | 2.8 | Analysis of historical equity trading volume and pricing |
| 18 | 6/28/20 | Peter Gnatowski | 2.5 | Additional edits to equity research price target analysis |
| 18 | 6/28/20 | Peter Gnatowski | 3.2 | Additional review and analysis of equity pricing analysis and summary |
| 18 | 6/29/20 | Alex Gebert | 2.4 | Research equity market pricing re: PGE |
| 18 | 6/29/20 | Alex Gebert | 1.7 | Review of anti-dilution provisions |
| 18 | 6/29/20 | Alex Gebert | 2.6 | Prepare stock valuation analysis |
| 18 | 6/29/20 | Alex Gebert | 1.5 | Review pricing and status of financing efforts |
| 18 | 6/29/20 | Alex Stevenson | 0.4 | Correspondence re: anti-dilution protection related to green shoe usage |
| 18 | 6/29/20 | Alex Stevenson | 0.7 | Correspondence re: pricing of equity securities |
| 18 | 6/29/20 | Brendan Murphy | 2.7 | Stock valuation analysis for TCC Members |
| 18 | 6/29/20 | Brendan Murphy | 2.1 | Review equity research re: stock price outlook and related summary analysis |
| 18 | 6/29/20 | Brendan Murphy | 0.8 | Internal correspondence re: anti-dilution provisions |
| 18 | 6/29/20 | Brent Williams | 1.1 | Review and provide commentary on equity share ownership issues |
| 18 | 6/29/20 | Matt Merkel | 0.8 | Reviewed equity raise documentation in preparation for Lazard call |
| 18 | 6/29/20 | Matt Merkel | 2.2 | Analyzed green shoe equity scenarios |
| 18 | 6/29/20 | Matt Merkel | 1.8 | Reviewed and analyzed share count breakout from Lazard |
| 18 | 6/29/20 | Peter Gnatowski | 1.0 | Reviewed share count analysis from Lazard and green shoe option |
| 18 | 6/30/20 | Alex Gebert | 2.1 | Stock valuation analysis at exit |
| 18 | 6/30/20 | Alex Gebert | 1.3 | Analysis of equity security pricing |
| 18 | 6/30/20 | Alex Stevenson | 0.5 | Review analysis of stock valuation at emergence |
| 18 | 6/30/20 | Brendan Murphy | 1.8 | Reviewed and comment to equity splits analysis scenarios |
| 18 | 6/30/20 | Brent Williams | 1.6 | Review and comment on share count analysis for TCC Trust |
| 18 | 6/30/20 | Brent Williams | 2.5 | Review of common stock pricing term sheet and analysis |
| 18 | 6/30/20 | Brent Williams | 1.3 | Comments to equity summary analysis |
| 18 | 6/30/20 | Brent Williams | 1.0 | Review of equity share ownership issues |
| 18 | 6/30/20 | Brent Williams | 0.5 | Internal discussions – equity ownership |
| 18 | 6/30/20 | Erik Ellingson | 0.6 | Review of equity units lockup agreement (trust) |
| 18 | 6/30/20 | Erik Ellingson | 3.4 | Average price target equity sensitivity analysis |
| 18 | 6/30/20 | Erik Ellingson | 2.1 | Review of green shoe equity issuance scenarios |
| 18 | 6/30/20 | Peter Gnatowski | 1.6 | Prepared analysis of TCC equity value at various stock prices |
| 18 | 6/30/20 | Peter Gnatowski | 1.4 | Edits to equity value analysis based on equity splits for green shoe option |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|------------------|-------|--|
| 18 | 6/30/20 | Peter Gnatowski | 0.6 | Reviewed equity splits provided by Lazard |
| 19 | 6/1/20 | Aadil Khan | 2.5 | Edits and updates to pro forma equity analysis |
| 19 | 6/1/20 | Alex Gebert | 1.2 | Analysis of pre-petition capital structure balances |
| 19 | 6/1/20 | Alex Gebert | 1.5 | Prepare pro forma capitalization with capital raise |
| 19 | 6/1/20 | Alex Stevenson | 0.5 | Discussion with Lincoln team re: NENI mediation issues |
| 19 | 6/1/20 | Brendan Murphy | 0.8 | Internal discussion re: NNI issues |
| 19 | 6/1/20 | Brendan Murphy | 1.9 | Analysis for Counsel re: evidentiary issues for NENI |
| 19 | 6/1/20 | Brent Williams | 3.9 | Review of NENI, securitization and arbitration evidentiary issues |
| 19 | 6/1/20 | Brent Williams | 3.9 | Review of NENI calculations and related analysis |
| 19 | 6/1/20 | Jeremy Mau | 1.8 | Additional pro forma equity analysis and comments for AK |
| 19 | 6/1/20 | Matt Merkel | 2.2 | Reviewed and provided feedback on NENI arbitration points issues |
| 19 | 6/1/20 | Matt Merkel | 3.0 | Updates to NNI analysis and sensitivities |
| 19 | 6/1/20 | Peter Gnatowski | 1.0 | Reviewed and commented to counsel on outstanding NENI issues |
| 19 | 6/1/20 | Peter Gnatowski | 0.5 | Email correspondence with counsel re: NENI arbitration and analysis |
| 19 | 6/1/20 | Peter Gnatowski | 1.5 | Prepared NENI analysis for arbitration |
| 19 | 6/1/20 | Sherman Guillema | 1.7 | Reviewed and revised support for arbitration positions |
| 19 | 6/2/20 | Brendan Murphy | 2.3 | Analysis for Counsel re: evidentiary issues for NENI |
| 19 | 6/2/20 | Brent Williams | 3.0 | Review of NENI, securitization and arbitration evidentiary issues |
| 19 | 6/3/20 | Alex Gebert | 1.9 | Analysis of NENI calculation based on updated assumptions |
| 19 | 6/3/20 | Alex Stevenson | 1.5 | Work on NENI calculation/negotiation |
| 19 | 6/3/20 | Brendan Murphy | 2.1 | Review and analysis of pro-forma capital structure |
| 19 | 6/3/20 | Brendan Murphy | 1.6 | NNI analysis and sensitivity issues |
| 19 | 6/3/20 | Brent Williams | 2.7 | Review and provide comments for revised backstop structure scenarios |
| 19 | 6/3/20 | Erik Ellingson | 2.1 | Review of NENI calculation and projections |
| 19 | 6/3/20 | Erik Ellingson | 2.7 | Review analysis of ownership given latest NENI projections |
| 19 | 6/3/20 | Matt Merkel | 0.4 | Participated in internal NENI discussion |
| 19 | 6/3/20 | Matt Merkel | 1.5 | Analyzed NENI key issues information |
| 19 | 6/3/20 | Peter Gnatowski | 1.8 | Reviewed and edited financial model regarding NENI impact |
| 19 | 6/3/20 | Riley Jacobs | 1.4 | Review internal materials re: NENI |
| 19 | 6/4/20 | Matt Merkel | 3.0 | Reviewed NENI projections file |
| 19 | 6/4/20 | Matt Merkel | 1.9 | Summarized NENI projections file |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|--------|-------------------|-------|---|
| 19 | 6/4/20 | Matt Merkel | 2.3 | Prepared detailed analysis on NENI projections file |
| 19 | 6/4/20 | Matt Merkel | 0.8 | Reviewed NENI projections in preparation for NENI call with counsel |
| 19 | 6/4/20 | Matt Merkel | 3.0 | Review of updated NNI analysis |
| 19 | 6/4/20 | Naeem Muscatwalla | 2.6 | Pulled debt comps to evaluate new capital structure |
| 19 | 6/4/20 | Sherman Guillemo | 1.2 | Analysis of NENI projections and support |
| 19 | 6/5/20 | Alex Gebert | 1.6 | Review Debtors' NENI calculation and inputs |
| 19 | 6/5/20 | Alex Gebert | 0.9 | Update NENI analysis based on responses from Debtors |
| 19 | 6/5/20 | Alex Stevenson | 1.2 | Work on NENI calculation/negotiation |
| 19 | 6/5/20 | Alex Stevenson | 0.5 | Review NENI arbitration brief |
| 19 | 6/5/20 | Brendan Murphy | 2.1 | Analysis of NNI materials provided by Debtors |
| 19 | 6/5/20 | Brendan Murphy | 1.6 | Review of NENI analysis and sensitivity issues |
| 19 | 6/5/20 | Brent Williams | 1.9 | Review of updated NNI analysis provided by Debtor |
| 19 | 6/5/20 | Jeremy Mau | 0.3 | Participation in internal NENI call |
| 19 | 6/5/20 | Matt Merkel | 2.4 | Updated NENI diligence request list |
| 19 | 6/5/20 | Naeem Muscatwalla | 1.8 | Review NENI projections |
| 19 | 6/5/20 | Peter Gnatowski | 0.7 | Reviewed latest NENI calculation in preparation for call with Lazard |
| 19 | 6/5/20 | Peter Gnatowski | 2.5 | Reviewed and commented on updated NENI analysis based on Debtors' numbers |
| 19 | 6/6/20 | Alex Stevenson | 2.0 | Work on NENI calculation/negotiation |
| 19 | 6/6/20 | Brendan Murphy | 2.3 | Analysis of NNI materials provided by Debtors |
| 19 | 6/6/20 | Brendan Murphy | 1.8 | Review and comment on NENI |
| 19 | 6/6/20 | Brent Williams | 3.0 | Review and comment on NENI presentations |
| 19 | 6/6/20 | Matt Merkel | 2.3 | Made edits to equity ownership and NENI summary presentation |
| 19 | 6/6/20 | Matt Merkel | 2.4 | Analyzed additional details of NENI disclosure |
| 19 | 6/6/20 | Matt Merkel | 0.9 | Reviewed NENI documentation in preparation for Lazard call |
| 19 | 6/6/20 | Matt Merkel | 1.5 | Refreshed diligence list for NENI |
| 19 | 6/6/20 | Naeem Muscatwalla | 0.5 | Internal coordination regarding debt comps |
| 19 | 6/6/20 | Naeem Muscatwalla | 3.5 | Additional analysis and circulation of debt comps to evaluate new capital structure |
| 19 | 6/6/20 | Peter Gnatowski | 2.2 | Reviewed NENI calculation analysis prepared by the Debtors |
| 19 | 6/6/20 | Peter Gnatowski | 1.6 | Reviewed and commented on questions to the Debtors re: NENI financial analysis |
| 19 | 6/6/20 | Peter Gnatowski | 2.2 | Continued analysis of Debtors' NENI calculation |
| 19 | 6/6/20 | Peter Gnatowski | 1.6 | Reviewed benchmark debt rate analysis for NENI calculation |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-------------------|-------|--|
| 19 | 6/6/20 | Sherman Guillem | 1.7 | Reviewed and revised presentation re: NENI |
| 19 | 6/7/20 | Alex Gebert | 0.7 | Draft diligence questions re: NENI calculation |
| 19 | 6/7/20 | Alex Stevenson | 1.0 | Participate in call re: NENI calculation/negotiation |
| 19 | 6/7/20 | Alex Stevenson | 1.5 | Work on NENI calculation/negotiation |
| 19 | 6/7/20 | Brendan Murphy | 1.8 | Analysis of NNI materials provided by Debtors |
| 19 | 6/7/20 | Matt Merkel | 3.2 | Made direct edits to NENI update summary materials |
| 19 | 6/7/20 | Matt Merkel | 2.9 | Made edits to detailed diligence questions list on NENI |
| 19 | 6/7/20 | Naeem Muscatwalla | 1.5 | Review NENI diligence responses |
| 19 | 6/7/20 | Peter Gnatowski | 0.4 | Updated questions list re: NENI analysis |
| 19 | 6/7/20 | Peter Gnatowski | 1.5 | Reviewed and commented on updated NENI analysis based on information provided by the Debtors |
| 19 | 6/7/20 | Zack Stone | 1.5 | Review NENI diligence responses |
| 19 | 6/8/20 | Alex Gebert | 1.1 | Update diligence responses re: NENI calculation |
| 19 | 6/8/20 | Alex Stevenson | 1.1 | Review/comment on analysis of revised equity structure |
| 19 | 6/8/20 | Alex Stevenson | 0.5 | Correspondence with counsel re: NENI issues |
| 19 | 6/8/20 | Alex Stevenson | 1.0 | Call with Merkel/Williams to discuss NENI calculation |
| 19 | 6/8/20 | Brendan Murphy | 2.2 | Analysis of interest expense and GAAP treatment |
| 19 | 6/8/20 | Brent Williams | 1.0 | Internal NENI discussion |
| 19 | 6/8/20 | Matt Merkel | 1.0 | Discuss NENI issues and calculation with BW and AS |
| 19 | 6/8/20 | Peter Gnatowski | 0.8 | Reviewed NENI due diligence responses from Lazard |
| 19 | 6/9/20 | Alex Stevenson | 2.0 | Work on NENI calculation/negotiation |
| 19 | 6/9/20 | Brendan Murphy | 1.3 | Analysis of NNI materials provided by Debtors |
| 19 | 6/9/20 | Brendan Murphy | 1.2 | Review of NENI analysis |
| 19 | 6/9/20 | Brent Williams | 1.0 | Review anti-dilution provisions |
| 19 | 6/9/20 | Brent Williams | 2.0 | Review NENI documentation |
| 19 | 6/9/20 | Matt Merkel | 1.3 | Refreshed diligence list for NENI |
| 19 | 6/9/20 | Matt Merkel | 1.1 | Provided guidance to junior banker on NENI / equity calculations |
| 19 | 6/9/20 | Matt Merkel | 2.2 | Reviewed NENI / equity calculations summary and provided comments |
| 19 | 6/9/20 | Matt Merkel | 0.7 | Reviewed NENI documentation in preparation for Lazard call |
| 19 | 6/9/20 | Peter Gnatowski | 1.3 | Reviewed diligence responses to NENI analysis from Lazard |
| 19 | 6/10/20 | Alex Gebert | 1.8 | Analysis of pro forma capitalization |
| 19 | 6/10/20 | Alex Stevenson | 0.5 | Review NENI analysis |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|------------------|-------|--|
| 19 | 6/10/20 | Alex Stevenson | 0.4 | Review NENI stipulation |
| 19 | 6/10/20 | Brendan Murphy | 2.1 | Financial analysis for TCC Member re: Plan and capital structure |
| 19 | 6/10/20 | Brendan Murphy | 1.6 | Analysis of debt securities and related documents |
| 19 | 6/10/20 | Brendan Murphy | 1.8 | Review and analysis of pro-forma capital structure |
| 19 | 6/11/20 | Brent Williams | 0.8 | Review interest rate sensitivity analysis |
| 19 | 6/11/20 | Erik Ellingson | 3.4 | Analysis and summary of latest interest rate sensitivity |
| 19 | 6/12/20 | Brendan Murphy | 2.1 | Review analysis of NENI materials provided by Debtors |
| 19 | 6/12/20 | Brent Williams | 0.5 | Review and analyze stipulation on NENI provided by debtors |
| 19 | 6/12/20 | Peter Gnatowski | 1.5 | Reviewed stipulation re: registration rights and NENI |
| 19 | 6/16/20 | Erik Ellingson | 2.1 | Update NENI projects and analysis for interest rate movements |
| 19 | 6/16/20 | Matt Merkel | 2.1 | Made direct edits to NENI update materials from senior banker |
| 19 | 6/18/20 | Alex Gebert | 1.7 | Prepare valuation analysis based on NENI assumptions |
| 19 | 6/18/20 | Peter Gnatowski | 1.8 | Reviewed capital markets trends and pricing in anticipation of equity raise |
| 19 | 6/18/20 | Peter Gnatowski | 1.4 | Reviewed and commented on updated NENI and stock price analysis based on bond offering |
| 19 | 6/21/20 | Brendan Murphy | 1.2 | Reviewed and commented on analysis of pro forma interest savings |
| 19 | 6/21/20 | Brendan Murphy | 2.1 | Review and comments to analysis re: Financing efforts impact on NENI |
| 19 | 6/21/20 | Brendan Murphy | 0.5 | Internal call re: NENI impact |
| 19 | 6/21/20 | Brent Williams | 0.5 | Internal discussions re: financing efforts impact on NENI impact |
| 19 | 6/21/20 | Brent Williams | 1.3 | Review of debt financing impact on NENI |
| 19 | 6/21/20 | Matt Merkel | 1.7 | Reviewed interest savings comparison calculation |
| 19 | 6/21/20 | Matt Merkel | 1.6 | Made direct edits to interest savings comparison calculation |
| 19 | 6/21/20 | Sherman Guillema | 1.2 | Reviewed and provided comments to analysis of interest savings |
| 19 | 6/22/20 | Alex Gebert | 2.3 | Prepare analysis re: proposed interest rate savings |
| 19 | 6/22/20 | Brendan Murphy | 2.4 | Review interest rate analysis and provide comments to junior bankers |
| 19 | 6/22/20 | Brendan Murphy | 0.6 | Internal correspondence re: PG&E Interest Savings Support |
| 19 | 6/22/20 | Brent Williams | 0.5 | Internal discussions re: net interest savings report |
| 19 | 6/22/20 | Brent Williams | 1.3 | Review analysis of interest rate savings and impact to NENI |
| 19 | 6/22/20 | Erik Ellingson | 2.4 | Analysis of interest expense savings run through NENI |
| 19 | 6/22/20 | Matt Merkel | 0.8 | Reviewed interest savings documentation in preparation for Lazard call |
| 19 | 6/22/20 | Matt Merkel | 2.4 | Made edits to interest savings calculations based on call with Lazard |
| 19 | 6/22/20 | Matt Merkel | 2.3 | Made edits to interest savings summary presentation based on call with Lazard |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-------------------|-------|--|
| 19 | 6/22/20 | Matt Merkel | 1.8 | Updated interest savings calculations for market raise data |
| 19 | 6/22/20 | Matt Merkel | 2.5 | Updated interest savings summary materials for updated calculations |
| 19 | 6/22/20 | Peter Gnatowski | 0.5 | Internal call re: interest savings |
| 19 | 6/23/20 | Alex Gebert | 1.2 | Analysis of NENI inputs |
| 19 | 6/23/20 | Alex Gebert | 1.6 | Sensitivity analysis of valuation based on NENI |
| 19 | 6/23/20 | Brendan Murphy | 1.2 | Review and comments to TCC Materials re: Exit financing interest savings |
| 19 | 6/23/20 | Peter Gnatowski | 1.8 | Reviewed updated interest rate and NENI analysis related to HoldCo debt pricing |
| 19 | 6/23/20 | Zack Stone | 1.4 | Interest savings summary |
| 19 | 6/24/20 | Brendan Murphy | 2.7 | Review and comments to TCC Materials re: Exit Financing Status and Credit Ratings Analysis |
| 19 | 6/26/20 | Alex Gebert | 1.7 | Analysis of capital markets volatility |
| 20 | 6/1/20 | Alex Gebert | 1.7 | Review public trading multiples of comparable utilities |
| 20 | 6/1/20 | Peter Gnatowski | 1.2 | Review and provide commentary on updated valuation methodologies for comparable utilities |
| 20 | 6/3/20 | Alex Gebert | 1.1 | Read and review equity research reports re: share price valuation |
| 20 | 6/3/20 | Alex Gebert | 2.1 | Refresh market stats of comparable utilities |
| 20 | 6/3/20 | Jeremy Mau | 2.0 | Reviewed updated market interest data |
| 20 | 6/3/20 | Matt Merkel | 2.1 | Reviewed and commented to comparable market interest data |
| 20 | 6/3/20 | Matt Merkel | 2.2 | Reviewed updated market interest summary and provided comments |
| 20 | 6/3/20 | Matt Merkel | 3.0 | Make updates and provide comments to market stats of comparable utilities |
| 20 | 6/5/20 | Erik Ellingson | 2.7 | Analysis current like-rated market rates for term debt |
| 20 | 6/5/20 | Jeremy Mau | 2.8 | Research on comparable debt facilities |
| 20 | 6/5/20 | Jeremy Mau | 2.0 | Continued research on comparable debt facilities |
| 20 | 6/6/20 | Matt Merkel | 2.0 | Researched demand forecasts of comparable utilities |
| 20 | 6/6/20 | Matt Merkel | 1.9 | Reviewed summary of demand forecasts for comparable utilities |
| 20 | 6/7/20 | Alex Gebert | 1.9 | Refresh market stats of comparable utilities |
| 20 | 6/8/20 | Alex Gebert | 1.6 | Review equity trading multiples of comparable companies |
| 20 | 6/8/20 | Naeem Muscatwalla | 2.1 | Update and circulate refreshed utility index |
| 20 | 6/9/20 | Thomas Steve | 2.3 | Base rate and revenue forecast research re: covid impact |
| 20 | 6/10/20 | Alex Gebert | 1.1 | Refresh market stats of comparable utilities |
| 20 | 6/10/20 | Brent Williams | 1.2 | Review latest utility valuation metrics |
| 20 | 6/10/20 | Thomas Steve | 2.5 | Base rate and revenue forecast research re: covid impact |
| 20 | 6/11/20 | Alex Gebert | 2.5 | Analysis of equity valuation based on market multiples |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-------------------|-------|---|
| 20 | 6/12/20 | Alex Gebert | 1.3 | Refresh market yield inputs for PG&E bonds |
| 20 | 6/12/20 | Thomas Steve | 2.5 | Comparable secured note yield research |
| 20 | 6/12/20 | Thomas Steve | 3.2 | Comparable secured note yield research |
| 20 | 6/13/20 | Alex Gebert | 1.9 | Refresh market stats of comparable utilities |
| 20 | 6/15/20 | Brendan Murphy | 1.6 | Review of equity research re: Edison Intl |
| 20 | 6/16/20 | Erik Ellingson | 3.4 | Analysis of comparables public secured notes and other debt instruments |
| 20 | 6/16/20 | Peter Gnatowski | 1.5 | Reviewed comparable utility trading data and utility index |
| 20 | 6/17/20 | Naeem Muscatwalla | 1.5 | Review utility index analysis |
| 20 | 6/17/20 | Zack Stone | 1.8 | Edit utility index analysis |
| 20 | 6/18/20 | Alex Gebert | 1.3 | Refresh capital markets analysis for trading levels and trading multiples |
| 20 | 6/18/20 | Alex Gebert | 1.4 | Provide commentary re: recent capital market activity |
| 20 | 6/18/20 | Erik Ellingson | 3.8 | Comparables credit ratings analysis |
| 20 | 6/19/20 | Brendan Murphy | 1.8 | Review of equity research re: Edison Intl |
| 20 | 6/22/20 | Brendan Murphy | 1.7 | Review of equity research re: benchmarking |
| 20 | 6/22/20 | Brent Williams | 1.0 | Review equity research reports |
| 20 | 6/23/20 | Alex Gebert | 1.4 | Refresh comps for latest market input date |
| 20 | 6/23/20 | Alex Gebert | 0.8 | Refresh market yield inputs for PG&E bonds |
| 20 | 6/24/20 | Brent Williams | 1.0 | Review current valuation multiples in utility sector |
| 20 | 6/25/20 | Matt Merkel | 1.4 | Reviewed summary of equity research price targets |
| 20 | 6/25/20 | Peter Gnatowski | 2.0 | Reviewed equity research on PG&E |
| 20 | 6/25/20 | Peter Gnatowski | 1.8 | Reviewed equity research on Edison |
| 20 | 6/25/20 | Peter Gnatowski | 2.2 | Reviewed and commented on summary and analysis of equity research reports |
| 20 | 6/25/20 | Zack Stone | 2.1 | Review various PG&E equity research reports |
| 20 | 6/26/20 | Brendan Murphy | 2.1 | Review of equity research re: benchmarking |
| 20 | 6/27/20 | Erik Ellingson | 2.2 | Comparables analysis tied to EIX |
| 20 | 6/28/20 | Alex Gebert | 1.6 | Refresh market statistics of PGE securities |
| 20 | 6/28/20 | Alex Gebert | 1.1 | Update comparable company benchmarking statistics |
| 20 | 6/28/20 | Alex Gebert | 0.9 | Prepare comparison of trading multiples |
| 20 | 6/28/20 | Brent Williams | 2.0 | Review equity research reports re: stock price targets |
| 20 | 6/29/20 | Brendan Murphy | 2.4 | Comments to TCC materials re: equity research, and stock price volatility |
| 20 | 6/29/20 | Erik Ellingson | 0.7 | Internal call with RJ to discuss equity research review and summary reports |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-------------------|-------|---|
| 20 | 6/30/20 | Erik Ellingson | 1.9 | Summary and analysis update related to latest trading of market comparables |
| 21 | 6/1/20 | Naeem Muscatwalla | 2.1 | Review of amended proposed plan |
| 21 | 6/1/20 | Zack Stone | 2.2 | Review amended proposed plan |
| 21 | 6/2/20 | Alex Gebert | 1.5 | Analysis of disclosure statement financial projections |
| 21 | 6/2/20 | Brendan Murphy | 0.9 | Discussion with BW re: timeline of confirmation |
| 21 | 6/2/20 | Brent Williams | 1.0 | Review provisions of plan stipulation on outstanding issues |
| 21 | 6/2/20 | Brent Williams | 0.9 | Internal discussions regarding plan confirmation process |
| 21 | 6/2/20 | Peter Gnatowski | 0.4 | Reviewed UCC brief re: limited objection to plan confirmation |
| 21 | 6/2/20 | Peter Gnatowski | 0.4 | Reviewed stipulation between TCC and Debtors re: plan confirmation issues |
| 21 | 6/3/20 | Aadil Khan | 2.0 | Reviewed amended proposed plan and distributed notes internally |
| 21 | 6/3/20 | Alex Gebert | 0.7 | Red-line amended plan based on latest filed by Debtors |
| 21 | 6/3/20 | Brendan Murphy | 1.5 | Comments to counsel re: confirmation brief |
| 21 | 6/3/20 | Brendan Murphy | 1.0 | Comment on confirmation brief |
| 21 | 6/3/20 | Peter Gnatowski | 1.2 | Reviewed and commented on confirmation brief from counsel |
| 21 | 6/3/20 | Peter Gnatowski | 1.2 | Reviewed redline of amended plan filed by the Debtors |
| 21 | 6/4/20 | Brendan Murphy | 1.1 | Review and comments to FVT Term sheet |
| 21 | 6/4/20 | Brent Williams | 2.6 | Review and provide comments on arbitration evidentiary issues |
| 21 | 6/5/20 | Naeem Muscatwalla | 2.0 | Review relevant confirmation hearing materials |
| 21 | 6/5/20 | Zack Stone | 2.0 | Reviewed analysis of confirmation issues |
| 21 | 6/5/20 | Zack Stone | 1.8 | Review latest financial projections in disclosure statements |
| 21 | 6/6/20 | Alex Gebert | 0.5 | Internal discussions re: disclosure requirements |
| 21 | 6/8/20 | Alex Stevenson | 1.0 | Call with Williams and Gnatowski to discuss status of negotiation |
| 21 | 6/8/20 | Brent Williams | 1.0 | Internal discussion re: status of negotiation |
| 21 | 6/8/20 | Matt Merkel | 2.0 | Reviewed and provide commentary on draft order from the Debtors |
| 21 | 6/8/20 | Peter Gnatowski | 0.5 | Reviewed statement from UCC re: proposed modifications to plan |
| 21 | 6/8/20 | Peter Gnatowski | 0.4 | Reviewed press re: confirmation hearing |
| 21 | 6/9/20 | Brent Williams | 0.7 | Internal discussions relating to plan arbitration |
| 21 | 6/9/20 | Peter Gnatowski | 0.3 | Reviewed statement of California of outstanding plan issues |
| 21 | 6/9/20 | Peter Gnatowski | 1.2 | Reviewed updated draft order of plan funding |
| 21 | 6/10/20 | Brent Williams | 2.5 | Review of 5th amended plan supplement and plan redline |
| 21 | 6/10/20 | Brent Williams | 0.5 | Review draft plan funding order |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-------------------|-------|---|
| 21 | 6/10/20 | Peter Gnatowski | 0.3 | Reviewed application for hearing of multiparty settlement filed by PG&E customers |
| 21 | 6/10/20 | Peter Gnatowski | 0.4 | Reviewed plan proponents supplemental response |
| 21 | 6/10/20 | Peter Gnatowski | 1.5 | Reviewed updated plan supplement filed by the Debtor |
| 21 | 6/11/20 | Brent Williams | 0.5 | Review of sixth plan supplement |
| 21 | 6/11/20 | Brent Williams | 1.0 | Review of baker draft arbitration brief |
| 21 | 6/11/20 | Naeem Muscatwalla | 1.2 | Review order approving plan funding |
| 21 | 6/11/20 | Peter Gnatowski | 0.4 | Reviewed statement from the UCC re: plan responses |
| 21 | 6/11/20 | Peter Gnatowski | 0.3 | Reviewed plan proponents responses to trust documents |
| 21 | 6/12/20 | Brent Williams | 2.5 | Review filings regarding joint stipulation on registration rights and fire victims settlement |
| 21 | 6/12/20 | Brent Williams | 2.7 | Review of eight supplement to plan |
| 21 | 6/12/20 | Brent Williams | 1.0 | Review of seventh plan supplement to plan |
| 21 | 6/12/20 | Matt Merkel | 2.1 | Reviewed proposed plan funding transactions order |
| 21 | 6/12/20 | Matt Merkel | 0.5 | Discussion with senior bankers and counsel on plan funding order language |
| 21 | 6/12/20 | Peter Gnatowski | 0.5 | Reviewed TCC brief to California outstanding plan issues |
| 21 | 6/15/20 | Brent Williams | 3.2 | Review of amended draft plan filed June 14th |
| 21 | 6/15/20 | Erik Ellingson | 3.1 | Review and analysis of latest POR changes |
| 21 | 6/15/20 | Matt Merkel | 2.4 | Reviewed updated PGE POR |
| 21 | 6/15/20 | Naeem Muscatwalla | 1.8 | Review redline POR |
| 21 | 6/15/20 | Naeem Muscatwalla | 1.6 | Review plan supplement |
| 21 | 6/15/20 | Peter Gnatowski | 1.1 | Reviewed redline of draft plan of reorganization / order based on settlements |
| 21 | 6/15/20 | Zack Stone | 1.8 | Review redline POR |
| 21 | 6/17/20 | Brendan Murphy | 1.0 | Reviewed memorandum decision |
| 21 | 6/17/20 | Peter Gnatowski | 1.1 | Reviewed Judge's memorandum decision on confirmation |
| 21 | 6/17/20 | Riley Jacobs | 2.3 | Review and summarize Montali confirmation order |
| 21 | 6/17/20 | Zack Stone | 1.2 | Read and review PGE confirmation order |
| 21 | 6/18/20 | Brent Williams | 1.7 | Review judge Montale order confirming the plan |
| 21 | 6/19/20 | Alex Gebert | 0.7 | Read and review of plan opposition filings |
| 21 | 6/19/20 | Alex Gebert | 0.8 | Read and review of plan confirmation proposed filings |
| 21 | 6/19/20 | Brent Williams | 1.0 | Review debtor plan amendments |
| 21 | 6/19/20 | Brent Williams | 2.3 | Review of amended plan dated June 19th |
| 21 | 6/19/20 | Brent Williams | 2.1 | Review notice of filing of second revised draft proposed findings of fact and order confirming plan |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-------------------|-------|---|
| 21 | 6/19/20 | Peter Gnatowski | 1.4 | Reviewed revised draft plan and confirmation order |
| 21 | 6/22/20 | Brent Williams | 2.0 | Review debtor filed order of confirmation |
| 21 | 6/22/20 | Peter Gnatowski | 0.8 | Reviewed updated fire victim trust documents |
| 21 | 6/22/20 | Zack Stone | 1.6 | Reviewed updated fire victim trust |
| 21 | 6/23/20 | Brendan Murphy | 3.1 | Review and comments to TCC Materials re: Plan funding |
| 21 | 6/24/20 | Alex Stevenson | 0.5 | Email correspondence re: closing checklist |
| 21 | 6/24/20 | Peter Gnatowski | 0.5 | Reviewed ratepayer supplemental brief |
| 21 | 6/29/20 | Brent Williams | 2.6 | Review TCC closing issues |
| 21 | 6/30/20 | Brent Williams | 1.3 | Review final outstanding issues |
| 21 | 6/30/20 | Erik Ellingson | 0.9 | Review of fire victims trust agreement |
| 21 | 6/30/20 | Naeem Muscatwalla | 3.0 | Review final plan documents and disclosures |
| 21 | 6/30/20 | Peter Gnatowski | 0.6 | Reviewed status document of final closing documents |
| 21 | 6/30/20 | Peter Gnatowski | 1.0 | Reviewed final registration rights agreement |
| 21 | 6/30/20 | Peter Gnatowski | 1.5 | Reviewed final documents related to trust agreement, registration rights and lock-up language |
| 21 | 6/30/20 | Zack Stone | 2.6 | Review plan documents |
| 23 | 6/1/20 | Alex Stevenson | 2.3 | Zoom participation in confirmation hearing |
| 23 | 6/1/20 | Brendan Murphy | 2.0 | Participation on Confirmation Hearing (per Request of Counsel) |
| 23 | 6/1/20 | Brent Williams | 2.3 | Telephonic attendance at confirmation hearing and prior review |
| 23 | 6/1/20 | Peter Gnatowski | 2.2 | Confirmation hearing attendance |
| 23 | 6/1/20 | Sherman Guillema | 2.0 | Attend confirmation hearing |
| 23 | 6/3/20 | Alex Stevenson | 4.0 | Zoom participation in confirmation hearing |
| 23 | 6/3/20 | Brendan Murphy | 5.0 | Participation on Confirmation Hearing (per Request of Counsel) |
| 23 | 6/3/20 | Brent Williams | 5.2 | Telephonic appearance at confirmation hearing |
| 23 | 6/3/20 | Peter Gnatowski | 4.8 | Audio attendance on confirmation hearing |
| 23 | 6/3/20 | Sherman Guillema | 5.0 | Attend confirmation hearing |
| 23 | 6/4/20 | Alex Stevenson | 4.8 | Zoom participation in confirmation hearing |
| 23 | 6/4/20 | Brendan Murphy | 5.0 | Participation on Confirmation Hearing (per Request of Counsel) |
| 23 | 6/4/20 | Brent Williams | 5.0 | Telephonic appearance at confirmation hearing |
| 23 | 6/4/20 | Peter Gnatowski | 4.6 | Participated in PG&E confirmation hearing day 6 |
| 23 | 6/4/20 | Sherman Guillema | 4.5 | Attend confirmation hearing |
| 23 | 6/5/20 | Alex Stevenson | 5.3 | Zoom participation in confirmation hearing |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-----------------|-------|---|
| 23 | 6/5/20 | Brendan Murphy | 5.5 | Participation on Confirmation Hearing (per Request of Counsel) |
| 23 | 6/5/20 | Brent Williams | 5.8 | Audio attendance on confirmation hearing |
| 23 | 6/5/20 | Peter Gnatowski | 5.0 | Participated in court hearing |
| 23 | 6/5/20 | Sherman Guillem | 5.5 | Confirmation hearing participation |
| 23 | 6/8/20 | Alex Stevenson | 5.2 | Zoom participation in confirmation hearing |
| 23 | 6/8/20 | Brendan Murphy | 5.5 | Participation on Confirmation Hearing (per Request of Counsel) |
| 23 | 6/8/20 | Brent Williams | 5.5 | Telephonic appearance at confirmation hearing per counsel request |
| 23 | 6/8/20 | Peter Gnatowski | 5.4 | Confirmation hearing attendance |
| 23 | 6/8/20 | Sherman Guillem | 5.0 | Attend confirmation hearing |
| 23 | 6/11/20 | Alex Stevenson | 1.0 | Confirmation hearing attendance |
| 23 | 6/11/20 | Brendan Murphy | 1.0 | Participation in court hearing |
| 23 | 6/11/20 | Brent Williams | 1.1 | Telephonic participation in court hearing |
| 23 | 6/11/20 | Peter Gnatowski | 1.2 | Attend telephonically court hearing |
| 23 | 6/16/20 | Brendan Murphy | 2.0 | Hearing attendance |
| 23 | 6/16/20 | Brent Williams | 2.2 | Telephonic hearing on equity backstop commitment |
| 23 | 6/16/20 | Peter Gnatowski | 1.8 | Participated in hearing on equity backstop |
| 23 | 6/16/20 | Sherman Guillem | 1.7 | Attendance on equity backstop hearing |
| 23 | 6/19/20 | Alex Gebert | 2.0 | Court hearing participating re: plan issues |
| 23 | 6/19/20 | Brendan Murphy | 2.2 | Hearing attendance |
| 23 | 6/19/20 | Brent Williams | 2.4 | Telephonic hearing on equity backstop commitment |
| 23 | 6/19/20 | Matt Merkel | 2.5 | Participated in court hearing on outstanding plan issues |
| 23 | 6/19/20 | Peter Gnatowski | 2.0 | Participated in court hearing re: outstanding plan issues |
| 23 | 6/24/20 | Alex Stevenson | 2.0 | Court hearing attendance |
| 23 | 6/24/20 | Brendan Murphy | 2.0 | Hearing attendance |
| 23 | 6/24/20 | Brent Williams | 1.8 | Telephonic hearing on equity backstop commitment |
| 23 | 6/24/20 | Peter Gnatowski | 2.0 | Participated in court hearing |
| 25 | 6/7/20 | Matt Merkel | 0.6 | Researched AB 1054 capex spend financing |
| 25 | 6/12/20 | Brendan Murphy | 0.8 | Reviewed statement from CPUC re: probation |
| 25 | 6/12/20 | Peter Gnatowski | 0.6 | Reviewed statement filed by CPUC re: reconsider probation |
| 25 | 6/22/20 | Alex Gebert | 1.2 | Analysis of pending CPUC fines on NENI calculation |
| 25 | 6/22/20 | Peter Gnatowski | 1.0 | Reviewed analysis of CPUC fine impact to financial projections and NENI |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-------------------|-------|---|
| 25 | 6/22/20 | Peter Gnatowski | 1.0 | Review CPUC fine analysis |
| 25 | 6/22/20 | Peter Gnatowski | 0.7 | Internal correspondence re: CPUC fine |
| 25 | 6/23/20 | Alex Gebert | 0.7 | Research federal monitor status re: Debtors probation |
| 25 | 6/26/20 | Alex Gebert | 1.2 | Analysis of CPUC commentary re: plan confirmation |
| 25 | 6/26/20 | Peter Gnatowski | 0.5 | Reviewed CPUC statement re: plan confirmation |
| 25 | 6/28/20 | Alex Gebert | 1.7 | Review CPUC/legislative updates |
| 27 | 6/1/20 | Aadil Khan | 0.5 | Participated in Weekly Agenda Meeting |
| 27 | 6/1/20 | Alex Gebert | 0.5 | Weekly team coordination call re: workstreams and plan status |
| 27 | 6/1/20 | Alex Stevenson | 0.5 | Call with Lincoln team to coordinate workstreams |
| 27 | 6/1/20 | Brendan Murphy | 0.5 | Internal call re: case update and remaining workstreams |
| 27 | 6/1/20 | Brent Williams | 0.5 | Weekly internal coordination meeting |
| 27 | 6/1/20 | Erik Ellingson | 0.5 | Weekly open tasks call with team |
| 27 | 6/1/20 | Matt Merkel | 0.5 | Call with Lincoln team to coordinate workstreams |
| 27 | 6/1/20 | Naeem Muscatwalla | 0.5 | Participation in weekly coordination meeting |
| 27 | 6/1/20 | Peter Gnatowski | 0.5 | Weekly team call re: case update and open workstreams |
| 27 | 6/1/20 | Riley Jacobs | 0.8 | Update internal calendars and summarize future proceedings |
| 27 | 6/1/20 | Sherman Guillema | 0.5 | Participation in weekly team update call |
| 27 | 6/1/20 | Zack Stone | 0.5 | Participation in weekly coordination meeting |
| 27 | 6/3/20 | Brendan Murphy | 0.4 | Internal discussion re: fee examiner |
| 27 | 6/4/20 | Brendan Murphy | 0.6 | Internal discussion re: outstanding tasks |
| 27 | 6/4/20 | Brent Williams | 0.5 | Internal discussions re: fee examiner |
| 27 | 6/5/20 | Brendan Murphy | 0.6 | Internal discussion re: staffing and task allocation |
| 27 | 6/6/20 | Brent Williams | 1.0 | Internal discussions on NNI and staffing allocation |
| 27 | 6/8/20 | Alex Gebert | 0.5 | Weekly team coordination call re: workstreams and plan status |
| 27 | 6/8/20 | Alex Stevenson | 0.5 | Call with Lincoln team to coordinate workstreams |
| 27 | 6/8/20 | Brendan Murphy | 0.5 | Internal call re: case update and remaining workstreams |
| 27 | 6/8/20 | Brent Williams | 0.5 | Weekly internal coordination meeting |
| 27 | 6/8/20 | Erik Ellingson | 0.5 | Weekly open tasks call with team |
| 27 | 6/8/20 | Matt Merkel | 0.5 | Call with Lincoln team to coordinate workstreams |
| 27 | 6/8/20 | Naeem Muscatwalla | 0.5 | Participation in weekly coordination meeting |
| 27 | 6/8/20 | Peter Gnatowski | 0.5 | Weekly team call re: case update and open workstreams |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-------------------|-------|--|
| 27 | 6/8/20 | Riley Jacobs | 0.8 | Update internal calendars and summarize future proceedings |
| 27 | 6/8/20 | Riley Jacobs | 1.4 | Update internal calendars and summarize future proceedings |
| 27 | 6/8/20 | Sherman Guillema | 0.5 | Participation in weekly team update call |
| 27 | 6/8/20 | Zack Stone | 0.5 | Participation in weekly coordination meeting |
| 27 | 6/9/20 | Brendan Murphy | 0.7 | Internal discussion re: fee examiner |
| 27 | 6/11/20 | Brent Williams | 1.2 | Internal discussions on NNI and staffing allocation |
| 27 | 6/13/20 | Alex Gebert | 0.7 | Review updates to critical dates memorandum |
| 27 | 6/15/20 | Aadil Khan | 0.6 | Participated in Weekly Agenda Meeting |
| 27 | 6/15/20 | Alex Gebert | 0.6 | Weekly team coordination call re: workstreams and plan status |
| 27 | 6/15/20 | Alex Stevenson | 0.6 | Participated in Weekly Agenda Meeting |
| 27 | 6/15/20 | Brendan Murphy | 0.6 | Internal discussion re: staffing and task allocation |
| 27 | 6/15/20 | Brent Williams | 0.6 | Weekly internal coordination meeting |
| 27 | 6/15/20 | Erik Ellingson | 0.6 | Participation in weekly coordination meeting |
| 27 | 6/15/20 | Matt Merkel | 0.6 | Participation in weekly coordination meeting |
| 27 | 6/15/20 | Naeem Muscatwalla | 0.6 | Weekly internal coordination meeting |
| 27 | 6/15/20 | Riley Jacobs | 0.6 | Participation in weekly coordination meeting |
| 27 | 6/15/20 | Sherman Guillema | 0.6 | Participation in weekly team update call |
| 27 | 6/15/20 | Zack Stone | 0.6 | Participation in weekly coordination meeting |
| 27 | 6/16/20 | Brendan Murphy | 1.4 | Call with BW re: outstanding tasks for counsel |
| 27 | 6/16/20 | Brent Williams | 1.4 | Internal discussions – remaining workstreams |
| 27 | 6/22/20 | Aadil Khan | 0.5 | Participated in weekly team call re: case update and outstanding workstreams |
| 27 | 6/22/20 | Alex Gebert | 0.5 | Participated in weekly team call re: case update and outstanding workstreams |
| 27 | 6/22/20 | Alex Stevenson | 0.5 | Participated in weekly call on outstanding work streams |
| 27 | 6/22/20 | Brendan Murphy | 0.5 | Participated in weekly call on outstanding work streams |
| 27 | 6/22/20 | Brent Williams | 0.5 | Participated in weekly team call re: case update and outstanding workstreams |
| 27 | 6/22/20 | Matt Merkel | 0.5 | Participated in weekly call on outstanding work streams |
| 27 | 6/22/20 | Naeem Muscatwalla | 0.5 | Participated in weekly call on outstanding work streams |
| 27 | 6/22/20 | Peter Gnatowski | 0.5 | Participated in weekly team call re: case update and outstanding workstreams |
| 27 | 6/22/20 | Sherman Guillema | 0.5 | Participation in weekly team update call |
| 27 | 6/22/20 | Zack Stone | 0.5 | Participated in weekly team call re: case update and outstanding workstreams |
| 27 | 6/23/20 | Riley Jacobs | 0.7 | Update internal calendars and summarize future proceedings |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-----------------|-------|---|
| 27 | 6/27/20 | Matt Merkel | 1.1 | Reviewed latest closing checklist for completion |
| 31 | 6/1/20 | Aadil Khan | 2.3 | Fee app preparation for month of April |
| 31 | 6/1/20 | Charles Hallett | 2.5 | April fee app preparation |
| 31 | 6/1/20 | Riley Jacobs | 4.1 | April fee app preparation (review of professional fees) |
| 31 | 6/1/20 | Riley Jacobs | 1.0 | Researched, summarized and circulated relevant dockets internally |
| 31 | 6/1/20 | Thomas Steve | 1.4 | April fee app preparation |
| 31 | 6/2/20 | Aadil Khan | 0.5 | Internal meeting discussing fee application |
| 31 | 6/2/20 | Aadil Khan | 1.3 | Fee app preparation for month of April |
| 31 | 6/2/20 | Charles Hallett | 0.7 | Internal call re: April fee app |
| 31 | 6/2/20 | Charles Hallett | 3.0 | Preparation of April fee app (expense review) |
| 31 | 6/2/20 | Riley Jacobs | 3.5 | Initial preparation of Lincoln April Fee Application |
| 31 | 6/2/20 | Riley Jacobs | 1.9 | April fee app preparation (review of expenses) |
| 31 | 6/2/20 | Thomas Steve | 0.7 | Internal call re: April fee app |
| 31 | 6/2/20 | Thomas Steve | 2.3 | Preparation of April fee app (expense review) |
| 31 | 6/3/20 | Alex Gebert | 0.8 | Prepare February CNO |
| 31 | 6/3/20 | Riley Jacobs | 2.3 | April fee app preparation re: additional preparation of fee app |
| 31 | 6/4/20 | Alex Gebert | 2.6 | Prepare April Fee application |
| 31 | 6/4/20 | Peter Gnatowski | 2.2 | Reviewed April time detail |
| 31 | 6/4/20 | Peter Gnatowski | 1.8 | Reviewed April expense detail |
| 31 | 6/4/20 | Peter Gnatowski | 0.3 | Reviewed February CNO |
| 31 | 6/5/20 | Jeremy Mau | 2.0 | Edits and updates to April Fee App |
| 31 | 6/5/20 | Riley Jacobs | 3.7 | Preparation of final April fee app |
| 31 | 6/5/20 | Zack Stone | 1.7 | Prepare PGE April 2020 expenses |
| 31 | 6/8/20 | Zack Stone | 3.1 | Prepare PGE April 2020 expenses |
| 31 | 6/9/20 | Alex Gebert | 3.3 | Prepare April fee application |
| 31 | 6/9/20 | Peter Gnatowski | 1.0 | Reviewed and commented on final April fee application |
| 31 | 6/9/20 | Riley Jacobs | 3.8 | Edits to final April fee application based on comments |
| 31 | 6/10/20 | Brendan Murphy | 2.4 | Review and comments to March fee application |
| 31 | 6/10/20 | Riley Jacobs | 2.2 | Create package for UST re: March fee app |
| 31 | 6/10/20 | Zack Stone | 0.7 | Internal communication re: April fee application |
| 31 | 6/11/20 | Alex Gebert | 3.1 | Work on April fee application |

**EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020**

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-----------------|-------|---|
| 31 | 6/12/20 | Alex Gebert | 2.6 | Work on April and May fee applications |
| 31 | 6/12/20 | Brendan Murphy | 2.8 | Review and comments to April fee application |
| 31 | 6/12/20 | Peter Gnatowski | 1.5 | Reviewed and commented on April fee application |
| 31 | 6/12/20 | Peter Gnatowski | 1.8 | Reviewed and commented on May time detail |
| 31 | 6/12/20 | Peter Gnatowski | 1.2 | Reviewed and commented on updated April fee application |
| 31 | 6/12/20 | Peter Gnatowski | 2.0 | Reviewed and commented on May time detail |
| 31 | 6/12/20 | Zack Stone | 1.8 | Prepare 2020 LEDES file |
| 31 | 6/14/20 | Brent Williams | 0.8 | Updates to fee application |
| 31 | 6/16/20 | Alex Gebert | 2.4 | Prepare March fee application |
| 31 | 6/19/20 | Aadil Khan | 1.0 | Fee app preparation for April May and June |
| 31 | 6/19/20 | Alex Gebert | 1.9 | April and May fee application preparation |
| 31 | 6/19/20 | Alex Gebert | 1.4 | Refresh market stats of comparable utilities |
| 31 | 6/19/20 | Charles Hallett | 3.5 | May Fee App preparation |
| 31 | 6/19/20 | Peter Gnatowski | 1.8 | Reviewed May time detail |
| 31 | 6/19/20 | Peter Gnatowski | 1.5 | Reviewed May fee application |
| 31 | 6/19/20 | Riley Jacobs | 3.8 | Initial preparation of Lincoln April Fee Application |
| 31 | 6/19/20 | Thomas Steve | 1.8 | May Fee App preparation |
| 31 | 6/22/20 | Alex Gebert | 0.5 | Weekly team coordination call re: workstreams and plan status |
| 31 | 6/22/20 | Riley Jacobs | 3.3 | Preparation of April fee app re: review of professional fee entries |
| 31 | 6/22/20 | Riley Jacobs | 3.3 | Preparation of April fee app re: review of professional fee entries |
| 31 | 6/22/20 | Zack Stone | 2.0 | Preparation of April fee application re: fee entries |
| 31 | 6/23/20 | Riley Jacobs | 3.8 | Preparation of April fee app re: review of professional fee entries |
| 31 | 6/24/20 | Aadil Khan | 3.0 | Preparation of April fee app |
| 31 | 6/24/20 | Alex Gebert | 2.3 | Prepare fee applications for April and May |
| 31 | 6/24/20 | Peter Gnatowski | 1.8 | Reviewed May fee application |
| 31 | 6/24/20 | Riley Jacobs | 3.2 | Preparation of April fee app re: first draft of final fee app |
| 31 | 6/25/20 | Brent Williams | 1.0 | Review fee writing prospectus |
| 31 | 6/25/20 | Riley Jacobs | 3.5 | Initial preparation of May fee app |
| 31 | 6/25/20 | Riley Jacobs | 2.4 | Preparation of May fee app re: review of professional fee entries |
| 31 | 6/25/20 | Riley Jacobs | 2.9 | Edits to final draft of Lincoln May fee app |
| 31 | 6/26/20 | Peter Gnatowski | 1.4 | Reviewed May fee application |

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2020 TO JUNE 30, 2020

| Category | Date | Name | Hours | Description of Task(s) |
|----------|---------|-----------------|-------|--|
| 31 | 6/26/20 | Riley Jacobs | 3.8 | Preparation of May fee app re: review of professional fee entries |
| 31 | 6/27/20 | Aadil Khan | 2.5 | Edits and further updates to the April fee app |
| 31 | 6/27/20 | Peter Gnatowski | 1.5 | Reviewed and commented on interim fee application |
| 31 | 6/29/20 | Peter Gnatowski | 1.0 | Reviewed and edited May fee application |
| 31 | 6/29/20 | Peter Gnatowski | 1.4 | Edits to interim fee application |
| 31 | 6/29/20 | Peter Gnatowski | 2.4 | Reviewed June time detail |
| 31 | 6/29/20 | Riley Jacobs | 2.0 | Create package for UST re: April fee app |
| 31 | 6/29/20 | Riley Jacobs | 4.2 | Preparation of May fee app re: first draft of final fee app and fee review |
| 31 | 6/30/20 | Peter Gnatowski | 2.0 | Reviewed June time detail |